

Time: 2 ½ Hours

Marks: 75

- Note.: (1) All questions are compulsory.
(2) Answers to the same question must be written together.
(3) Numbers to the right indicate marks.
(4) Draw neat, labeled diagrams wherever necessary.
(5) Use of simple calculator is allowed.

Q1 (A) Select the most appropriate alternatives from those given below and rewrite the statements. (any 08) (08)

1. The amount payable by a registered person on account of late fees payable under GST, reflects in:
 - a) Electronic Cash Ledger
 - b) Electronic Credit Ledger
 - c) Electronic Liability Register
 - d) Electronic Payables Ledger
2. CIN is
 - a) Challan Identity Number
 - b) Challan Identification Number
 - c) Challan Payment Identity Number
 - d) Common Identification Number
3. The first 2 digits of GSTIN represent _____.
 - a) Entity Code
 - b) Country Code
 - c) State Code
 - d) Checksum character
4. Over-the-counter payment is allowed to pay liabilities under GST if the challan amount is not exceeding Rs.
 - a) 5,000
 - b) 10,000
 - c) 20,000
 - d) 50,000
5. A registered supplier in Mumbai, sold goods to a customer in Chennai for Rs. 65,00,000. Tax rate applicable is 12%. So GST payable is
 - a) IGST -Rs. 6,50,000
 - b) CGST - Rs. 3,90,000 and SGST – Rs. 3,90,000
 - c) IGST -Rs. 7,80,000
 - d) CGST - Rs. 3,90,000 and UTGST -Rs. 3,90,000
6. The maximum amount of late fees payable by a registered person for delayed furnishing of returns u/s 39 is
 - a) Rs 1500
 - b) Rs 2500
 - c) Rs 5000
 - d) Rs 10000
7. Which form is furnished for submission of details of outward supplies?
 - a) GSTR-1
 - b) GSTR-2
 - c) GSTR-3
 - d) GSTR-3B

8. Every deposit made towards tax shall be credited to
- Electronic Credit Ledger
 - Electronic Cash Ledger
 - Electronic Liability Register
 - Electronic Account Ledger
9. The liability to pay tax on goods shall arise at the _____.
- Dispatch of goods
 - Removal of goods
 - Time of supply
 - Delivery of goods
10. E way bill is to be uploaded on the GST portal before the movement of goods if the value of the goods is
- More than Rs 10000
 - More than Rs 25000
 - More than Rs 50000
 - More than Rs 100000

Q1(B) : Match the following (any 07)

(07)

Column A	Column B
1. Electronic Cash Ledger	a) Input Tax Credit
2. Electronic Liability Ledger	b) Aggregate Turnover Exceeds Rs.40 Lakhs
3. Payment of Output Tax	c) GST PMT 05
4. Liability for Registration	d) Electronic Liability Ledger
5. GSTR 1	e) Final Return
6. GSTR 10	f) Harmonized System of Nomenclature
7. HSN	g) GST Yet to be Notified
8. Petroleum Product	h) Details of Outward Supply
9. Quorum of GST Council Meeting	i) Supply of Goods and Services
10. GST is Applicable on	j) $\frac{1}{2}$ of Total Number of members

Q2 A.: Following are the details with respect to the Agriculture activities, calculate the value of taxable and not taxable. Applicable rate of GST =18%. (08)

	Particulars	
1	Supply of Farm Labour	1,85,000
2	Charges for Seed Testing	2,65,000
3	Charges for Soil Testing of Farm Labour	3,35,000
4	Charges for Warehousing of Agricultural Produce	4,00,000
5	Commission Received on Sale of Agricultural Produce	5,75,000
6	Charges for Training of Farmers on Use of New Pesticides and Fertilizers developed through Scientific Research	6,10,000
7	Renting of Agricultural Vacant Land for Rearing Horses	7,00,000
8	Charges for Warehousing Electronic Items	9,00,000

- Q.2 B. Find the place of supply of goods from the following transactions and give an explanation to the answer. (07)
- Mr. A of Nasik, Maharashtra sells 20 refrigerators to Mr. C of Ahmadabad, Gujarat for delivery at Mr. C's place of business in Ahmadabad.
 - Ekadanta Ltd (Mumbai Maharashtra) gives a contract to Sunshine Ltd (Ranchi, Jharkhand) to assemble a power plant in its Kutch, Gujarat.
 - Mr. Z purchases coffee and snacks on board at Airjet Mumbai to Delhi flight when the aircraft flying over Gujarat. The food items were loaded into aircraft at Mumbai.

OR

Q2(C) Bandhan Bank, furnishes you the following transaction compute GST Payable assuming Applicable tax Rate 18%.

- Interest earned on loan Rs.5,00,00,000
- Penal interest charged for delay in repayment of loans by customers Rs.2,00,000.
- Debit card related charges Rs.35,00,000.
- Commission on Foreign Exchange sold to Lakshmi Bank Rs 40,00,000
- Commission from government towards collection of taxes Rs.15,00,000
- Commission charged of Rs.20,00,000 for preparation of demand draft.
- Charges for late payment of dues on credit card outstanding Rs.2,00,000
- Sale and purchase of forward contract of Rs.10,00,000.
- Loan processing fee charged Rs.50,00,000.

(08)

Q.2(D): Kunal who is a manufacturer in Thane provides the following information. Explain whether Kunal is eligible to opt for composition scheme in financial year. (07)

- Intra state supplies Rs.12,50,000
- Intra state supplies GST at nil rate Rs.30,50,000
- Intra state supplies which are wholly exempt Rs.34, 60,000.
- Value of inward supplies on which tax is payable under RCM Rs.5, 40,000.

Q3 (A): Find out the Time of Supply in following case as per the provision of the GST Act. (08)

Sr.No.	Date on which goods are made available	Date of Invoice	Date on which Payment Received
1	07-12-2024	30-12-2024	02-01-2024
2	05-12-2024	24-02-2024	23-01-2024
3	16-11-2024	26-11-2024	05-11-2024
4	28-02-2024	22-02-2024	10-02-2024
5	25-01-2024	26-01-2024	15-01-2024
6	07-03-2023	23-02-2023	15-03-2023

Q3(B) : You are required to calculate, ITC available for the month of December, 2024. (07)

Sr No	Particulars	Amount
1	Accounting Services availed	36,000
2	Professional fees paid to Mr.Avi for Providing Auditing Services	18,000
3	Refreshments provided during Annual Day celebrations	72,000
4	Raw Materials used in production process	54,000
5	Repairs of Building Premises (No Tax invoice available)	1,26,000
6	Purchase of Plant & Machinery	90,000
7	Input Purchased for constructing 1st Floor	1,08,000

OR

Q3. C: Ms. Dipti registered in state of Uttar Pradesh provides following details for the month October. Closing Balance in Electronic Credit Ledger as on 30th September is given below. Calculate her net Tax Liability for the month of October. (15)

- IGST: Rs.2,00,000
- CGST: Rs.90,000
- SGST: Rs.50,000

Transaction during the month:

Particulars	Amount
Sold Goods @ 28% GST to Jagruti in Lucknow, UP	10,00,000
Sold Goods @ 18% GST to Hardik in Punjab	9,70,000
Provided Services 5% GST Akshay in Bangalore, Karnataka	4,25,000
Provided Services 12% GST to Akash in Kolkata, West Bengal	8,75,000
Inward Supplies @5% GST from Kanpur, UP	7,80,000
Inward Supplies @18% GST from Hyderabad, Telangana	50,000
Inward Supplies @12% GST from Mysore, Karnataka	85,000
Inward Supplies @28% GST from Agra, UP	6,70,000

Q4(A): From the following information determine the place of supply of goods as per section 10(1)(b) of IGST Act, 2017, where the goods are delivered by the supplier to recipient on the direction of third person during the course of movement of goods. Also determine the nature of supply – whether inter- state or intra- state supply? (08)

Supplier and his Location	Location of the buyer (third person)	Recipient and his location	Place of Delivery of the goods
Mr. Atul, Indore	Mr. Alok, Indore	Mr. Ramesh, Surat	Surat
Mr. Atul, Indore	Mr. Ramesh, Surat	Mr. Alok, Indore	Indore
Mr. Atul, Indore	Mr. Manthan, Mumbai	Mr. Ramesh, Surat	Surat
Mr. Atul, Indore	Mr. Ramesh, Surat	Mr. Subhash, Surat	Surat

Q4(B): Ms. Krutika purchased a car worth Rs.5,00,000 plus GST at 5% from Mr. Amol. Mr. Amol also received Rs.40,000 towards car accessories which were not included in the price. A Discount Rs.15000 was given by Mr. Amol to Ms. Krutika at the Mr. Amol hired Mr. Kiran for delivering the car to Ms. Krutika. An amount of Rs.20,000 was paid by Ms. Krutika to Mr. Kiran. Calculate the value of supply as per the provisions of section 15 of CGST Act, 2017 (07)

OR

Q4(C): Ms. Prabha state the following transaction of her business in Gujarat. Is she liable to get registered under GST? If yes from when? (08)

Date	Particulars	Amount
02/12/2024	Goods supplied to Surat	7,50,000
04/12/2024	Goods supplied to Baroda	12,70,000
07/12/2024	Goods Purchased from Vapi	8,00,000
09/12/2024	Services availed from Surat	3,40,000
10/12/2024	Services provided to Rajkot	16,80,000
13/12/2024	Goods supplied to Jamnagar	8,30,000
17/12/2024	Services provided to Ahmedabad	3,70,000

Q4(D): Find the time of supply of services from the following transactions and give explanation to the answer. (07)

1. Determine time of supply of services (normal Case)

Sr.no	Date of provision of service	Date of Invoice	Date of Payment
1	16/09/2024	5/10/2024	6/10/2024
2	12/10/2024	10/11/2024	12/11/2024

2. Determine time of supply of services (RCM Case)

Sr.no	Date of invoice	Date of provision of service	Date of entry of Payment in books of accounts	Date of debit in Bank account
1	16/11/2024	26/11/2024	16/01/2025	11/01/2025
2	04/02/2025	03/02/2025	03/04/2025	02/04/2025

Q5(A) State and explain the Features of GST. (08)

Q5(B) State and Explain Procedure of Registration in GST (07)

OR

Q5(C) Write Short Notes (Any 3) (15)

- Mixed Supply
- Composition Scheme
- Conditions for Taking Input Tax Credit
- Time of Supply in case of Voucher
- E-way Bill