Duration: 21/2 Hours

Total Marks: 75

		The Chit see the Chit
N.B. :	(1) All questions are comp	ulsory.
	(2) Working Notes should	form part of your answer.
	(3) Figure to the right indi	icates full marks.
	17/0	OF THE OF
	nents (Any 8/10)	iate alternatives from those given below and rewrite the (8) s shifted from one taxpayer to another.
i) Dire		ii) Indirect Tax
iii) En	try Tax	iv) GST
	ST shall be levied on	with effect from the date notified by the
i) Alco	pholic liquor for human const	umption ii) Petroleum products
iii) Na	tural gas	iv) Motor spirit.
c) Who	en goods are assembled or in	stalled at site, place of supply is the place where they are?
i) Sold		ii) Stored
iii) Ins	talled	iv) Disposed.
d) Wh	en an invoice is not issued wi	thin prescribed period, time of supply shall be
i) date	of provision of service	ii) date of receipt of payment
iii) (i)	or (ii), whichever is later	iv) (i) or (ii), whichever is earlier.
e) Eve	ry registered person required	to deduct tax at source shall furnish a return in Form
i) GST	R-1	ii) GSTR – 5
iii) GS	STR - 9	iv) GSTR – 7
f) Inpu	nt Tax credit of CGST can be	utilised towards payment of
i) CGS	ST and SGST	ii) CGST and UTGST
iii) CC	GST and IGST	iv) SGST only.
	er the counter payment throug a period.	ch authorised banks is restricted to per challan
i) ₹10,	000	ii) ₹20,000
iii) ₹0	A 30 167	iv) ₹50,000.
h) A ca	asual taxable person or non-r	esident taxable person shall apply for registration.
i) With	nin 5 days from commenceme	ent of business
ii) Wit	hin 60 days from commence	ment of business
iii) Atl	east 15 days prior to commen	ncement of business
iv) Atl	east 5 days prior to commend	cement of business

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i) is	s an instrument	containing	all the necess	ary details	of transact	ions of supply
of goods/services		6		907	16/	
i) Delivery challa	n	47	ii) Invoice	490	40	
iii) E-Way bill		196	iv) Sales vou	cher	198	10 N
j) E-Way Bill can	be cancelled wi	thin	from th	ne time of	generation.	9, 010,
i) 12 hours	167	4	ii) 4 hours	167		CO
iii) 1 day	47	.67	iv) 24 hours.	40	(S)	100

Q.1. (B) State whether the following statements are True or False (Any 7 / 10): (7)

- a) Union Finance Minister is the Vice-Chairperson of the GST Council.
- b) The state taxes to be subsumed in GST include State VAT, Luxury Tax, Entry tax, Central Sales Tax, Purchase Tax, etc.
- c) The person supplying exempted goods or services, or both shall not collect the tax in excess of the effective rate.
- d) Mrs. Sakshi supplied goods to Ms. Sudha from Delhi to Kolkata, this is treated as inter-state supply.
- e) When invoice has not been issued within the time limit, the date of receipt of payment is the time of supply.
- f) Aggregate turnover includes all taxable supplies and taxes thereon.
- g) The Registration certificate is issued to the tax deductor in form GST REG 06 within a period of 3 working days from the date of submission of the application.
- h) Every e-commerce operator is required to compulsorily get registered under GST.
- i) Interest @18% is payable on excess claim of credit.
- j) The first 2 characters of the Goods and Services Tax Identification Number represent the state code.

Q.2. (A) As per provisions related to Goods and Services Tax, classify above items as taxable or non-taxable and calculate the value of taxable services. (8)

Particulars 4	Amount (₹)
Rent received for residential house	80,000
Vacant land used for animal husbandry	8,00,000
Loan Processing charges	3,00,000
Sale and purchase of forward contracts	2,00,000
Coaching to students for IIT exams	2,50,000
Up-Gradation of Software	4,00,000
Cosmetic surgery of patients on account of injury suffered	2,00,000
during accidents	

- Q.2. (B) State the features of Goods & Services Tax.
- Q.2. (C) Explain GST Council and its functions. (8)
- Q.2. (D) Mr. Dilip acquired goods worth Rs. 70,800 which included amount of CGST @9% and SGST @9%. The seller incurred Rs. 2,500 towards testing expenses which were not included in the price. Further, Municipal taxes paid on such goods were Rs. 1,800. Discount of Rs. 3,000 was given as a trade discount. Mr. Dilip paid cargo charges expenses of Rs. 3,000 to bring the goods to his factory. Calculate the value of supply as per the provisions of section 15 of CGST Act.
- Q.3. (A) Determine the place of supply in each of the following independent cases: (8)
- a) Mr. X, a hair stylist registered in New Delhi, travels to Singapore to provide his services to Ms. Y, a resident of Singapore.
- b) Famous actress Patrina Saif went to London to avail plastic surgery services for her nose.
- c) Mr. C, an architect (New Delhi), provides professional services to Mr. Z of New York in relation to his immovable property in Pune.
- d) A circus team from Russia organizes a circus in new Delhi.
- e) A travel agent registered in Mumbai books a tour of famous Indian cities for a Dubai resident.
- f) If FM shipping co. located in India charges ocean freight charges for transportation of goods to Germany for a customer located in India.
- g) Air India flight departing from Mumbai to Paris providing food to its passengers.
- h) Mr. Ritesh of Mumbai went to Patna and purchased a Mobile Phone.
- Q.3. (B) Find the time of supply in following cases as per CGST Act, 2017. (7)

	Sr.no	Date of supply of services	Date of invoice	Date of receipt of payment
	T.	12.10.2023	01.11.2023	7 10.11.2023
1	2 4	08.11.2023	05.12.2023	25.12.2023
7	3	10.11.2023	20.12.2023	22.12.2023
	4	17.11.2023	27.11.2023	03.11.2023
	5	23.11.2023	29.11.2023	02.11.2023
	6	10,11.2023	05.12.2023	15.12.2023
b	7	06.12.2023	10.12.2023	17.12.2023

Q.3. (C) From the following information determine the place of supply of goods as per section 10(1)(b) of IGST Act, 2017, where the goods are delivered by the supplier to a recipient on the direction of a third person during the course of movement of goods. Also determine the nature of supply – whether inter-state or intra-state supply? (8)

Supplier and his Location	Location of the buyer (third person)	Recipient and his location	Place of delivery of goods
Mr. Atul, Indore	Mr. Atul, Indore	Mr. Ramesh, Surat	Surat
Mr. Atul, Indore	Mr. Ramesh, Surat	Mr. Atul, Indore	Indore
Mr. Atul, Indore	Mr. Manthan, Mumbai	Mr. Ramesh, Surat	Surat
Mr. Atul, Indore	Mr. Ramesh, Surat	Mr. Subhash, Surat	Surat

Q.3.(D) Ms. Diksha commences business from 1st April 2023. She furnishes the following information and wants to find out from which month she will be liable for Registration and to pay GST as per the provisions of GST Act. (7)

Month/Year	Purchases		Sales		
2023	Taxable	Tax Free	Taxable	Tax Free	
April to July	4,50,000	9,00,000	6,00,000	8,00,000	
August	1,00,000	2,00,000	12,00,000	2,50,000	
September	15,00,000	4,00,000	7,50,000	5,00,000	
October	80,000	50,000	2,00,000	1,50,000	
November	2,00,000	1,00,000	8,00,000	2,00,000	
December	1,00,000	2,50,000	12,00,000	4,00,000	

Q.4. (A) M/s Rajesh Enterprises runs a business relating to supply of various Goods and Services from Assam. You are provided with the following information relating to the business.

Date	Particulars	Rs.
01/01/2024	Intra-State Goods Taxable @18% (Exclusive of GST)	5,50,000
05/01/2024	Intra-State Goods Taxable @5% (Exclusive of GST)	90,000
10/01/2024	Intra-State Services Taxable @12% (Exclusive of GST)	1,40,000
12/01/2024	Intra-State Goods wholly exempt under GST.	90,000
14/01/2024	Exempt Supply of Services	80,000
16/01/2024	Exports made to England.	1,70,000

Comment whether he is required to register under relevant GST Laws.

(8)

Q.4. (B) M/s Mittal and Co. did not pay the tax of Rs. 10,00,000 for the month of May 2023, on or before the due date which was 20.06.2023. They paid the tax due on 10.10.2023. Compute Interest payable on delay. (7)

OR

Q.4.(C) Mrs. Prapti is registered in State of Maharashtra provides following details for the month of March. (15)

Calculate her net Tax Liability for the month of March.

Closing Balance in Electronic Credit Ledger as on Last day of February was

IGST - Rs. 90,000

CGST - Rs. 1,20,000

SGST - Rs. Nil

Particulars S	Rs.
Sold Goods @5% GST to Harsh in Satara	4,50,000
Sold Goods @12% GST to Hansika in Lonavala	6,70,000
Sold Goods @18% GST to Harshada in Nagpur	9,80,000
Sold Goods @28% GST to Deepa in Amravati	3,20,000
Inward Supplies @18% GST from Pune	2,75,000
Inward Supplies @12% GST from Latur	3,25,000
Inward Supplies @28@ GST from Jammu	1,00,000
Inward Supplies @5% GST from Bhopal	90,000

Adjust the Excess of IGST credit first against SGST and then against CGST.

Q.5. (A) Explain the advantages of Goods & Services Tax.

Q.5. (B) What is TDS? Who are the persons liable to deduct TDS.

OR

Q.5. (C) Write Short Note on (Any 3)

(15)

- a) Debit Note.
- b) Composite supply & Mixed supply.
- c) Levy of late fees as per sec 47
- d) Casual taxable person.
- e) Electronic Liability Register.

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