

Duration: 2½ Hours

Total Marks: 75

- N.B.:** (1) All questions are compulsory.
(2) Working Notes should form part of your answer.
(3) Figure to the right indicates full marks.

Q.1. (A) Select the most appropriate alternatives from those given below and rewrite the statements (Any 8/10) (8)

- a) _____ is a tax that is shifted from one taxpayer to another.
i) Direct Tax ii) Indirect Tax
iii) Entry Tax iv) GST
- b) IGST shall be levied on _____ with effect from the date notified by the Government.
i) Alcoholic liquor for human consumption ii) Petroleum products
iii) Natural gas iv) Motor spirit.
- c) When goods are assembled or installed at site, place of supply is the place where they are?
i) Sold ii) Stored
iii) Installed iv) Disposed.
- d) When an invoice is not issued within prescribed period, time of supply shall be _____.
i) date of provision of service ii) date of receipt of payment
iii) (i) or (ii), whichever is later iv) (i) or (ii), whichever is earlier.
- e) Every registered person required to deduct tax at source shall furnish a return in Form _____.
i) GSTR – 1 ii) GSTR – 5
iii) GSTR – 9 iv) GSTR – 7
- f) Input Tax credit of CGST can be utilised towards payment of _____.
i) CGST and SGST ii) CGST and UTGST
iii) CGST and IGST iv) SGST only.
- g) Over the counter payment through authorised banks is restricted to _____ per challan per tax period.
i) ₹10,000 ii) ₹20,000
iii) ₹0 iv) ₹50,000.
- h) A casual taxable person or non-resident taxable person shall apply for registration.
i) Within 5 days from commencement of business
ii) Within 60 days from commencement of business
iii) Atleast 15 days prior to commencement of business
iv) Atleast 5 days prior to commencement of business

Q.2. (B) State the features of Goods & Services Tax. (7)

OR

Q.2. (C) Explain GST Council and its functions. (8)

Q.2. (D) Mr. Dilip acquired goods worth Rs. 70,800 which included amount of CGST @9% and SGST @9%. The seller incurred Rs. 2,500 towards testing expenses which were not included in the price. Further, Municipal taxes paid on such goods were Rs. 1,800. Discount of Rs. 3,000 was given as a trade discount. Mr. Dilip paid cargo charges expenses of Rs. 3,000 to bring the goods to his factory. Calculate the value of supply as per the provisions of section 15 of CGST Act. (7)

Q.3. (A) Determine the place of supply in each of the following independent cases: (8)

- Mr. X, a hair stylist registered in New Delhi, travels to Singapore to provide his services to Ms. Y, a resident of Singapore.
- Famous actress Patrina Saif went to London to avail plastic surgery services for her nose.
- Mr. C, an architect (New Delhi), provides professional services to Mr. Z of New York in relation to his immovable property in Pune.
- A circus team from Russia organizes a circus in new Delhi.
- A travel agent registered in Mumbai books a tour of famous Indian cities for a Dubai resident.
- If FM shipping co. located in India charges ocean freight charges for transportation of goods to Germany for a customer located in India.
- Air India flight departing from Mumbai to Paris providing food to its passengers.
- Mr. Ritesh of Mumbai went to Patna and purchased a Mobile Phone.

Q.3. (B) Find the time of supply in following cases as per CGST Act, 2017. (7)

Sr.no	Date of supply of services	Date of invoice	Date of receipt of payment
1	12.10.2023	01.11.2023	10.11.2023
2	08.11.2023	05.12.2023	25.12.2023
3	10.11.2023	20.12.2023	22.12.2023
4	17.11.2023	27.11.2023	03.11.2023
5	23.11.2023	29.11.2023	02.11.2023
6	10.11.2023	05.12.2023	15.12.2023
7	06.12.2023	10.12.2023	17.12.2023

Q.3. (C) From the following information determine the place of supply of goods as per section 10(1)(b) of IGST Act, 2017, where the goods are delivered by the supplier to a recipient on the direction of a third person during the course of movement of goods. Also determine the nature of supply – whether inter-state or intra-state supply? (8)

Supplier and his Location	Location of the buyer (third person)	Recipient and his location	Place of delivery of goods
Mr. Atul, Indore	Mr. Atul, Indore	Mr. Ramesh, Surat	Surat
Mr. Atul, Indore	Mr. Ramesh, Surat	Mr. Atul, Indore	Indore
Mr. Atul, Indore	Mr. Manthan, Mumbai	Mr. Ramesh, Surat	Surat
Mr. Atul, Indore	Mr. Ramesh, Surat	Mr. Subhash, Surat	Surat

Q.3.(D) Ms. Diksha commences business from 1st April 2023. She furnishes the following information and wants to find out from which month she will be liable for Registration and to pay GST as per the provisions of GST Act. (7)

Month/Year	Purchases		Sales	
	Taxable	Tax Free	Taxable	Tax Free
2023				
April to July	4,50,000	9,00,000	6,00,000	8,00,000
August	1,00,000	2,00,000	12,00,000	2,50,000
September	15,00,000	4,00,000	7,50,000	5,00,000
October	80,000	50,000	2,00,000	1,50,000
November	2,00,000	1,00,000	8,00,000	2,00,000
December	1,00,000	2,50,000	12,00,000	4,00,000

Q.4. (A) M/s Rajesh Enterprises runs a business relating to supply of various Goods and Services from Assam. You are provided with the following information relating to the business.

Date	Particulars	Rs.
01/01/2024	Intra-State Goods Taxable @18% (Exclusive of GST)	5,50,000
05/01/2024	Intra-State Goods Taxable @5% (Exclusive of GST)	90,000
10/01/2024	Intra-State Services Taxable @12% (Exclusive of GST)	1,40,000
12/01/2024	Intra-State Goods wholly exempt under GST.	90,000
14/01/2024	Exempt Supply of Services	80,000
16/01/2024	Exports made to England.	1,70,000

Comment whether he is required to register under relevant GST Laws. (8)

Q.4. (B) M/s Mittal and Co. did not pay the tax of Rs. 10,00,000 for the month of May 2023, on or before the due date which was 20.06.2023. They paid the tax due on 10.10.2023. Compute Interest payable on delay. (7)

OR

Q.4.(C) Mrs. Prapti is registered in State of Maharashtra provides following details for the month of March. (15)

Calculate her net Tax Liability for the month of March.

Closing Balance in Electronic Credit Ledger as on Last day of February was

IGST – Rs. 90,000

CGST – Rs. 1,20,000

SGST - Rs. Nil

Particulars	Rs.
Sold Goods @5% GST to Harsh in Satara	4,50,000
Sold Goods @12% GST to Hansika in Lonavala	6,70,000
Sold Goods @18% GST to Harshada in Nagpur	9,80,000
Sold Goods @28% GST to Deepa in Amravati	3,20,000
Inward Supplies @18% GST from Pune	2,75,000
Inward Supplies @12% GST from Latur	3,25,000
Inward Supplies @28% GST from Jammu	1,00,000
Inward Supplies @5% GST from Bhopal	90,000

Adjust the Excess of IGST credit first against SGST and then against CGST.

Q.5. (A) Explain the advantages of Goods & Services Tax. (8)

Q.5. (B) What is TDS? Who are the persons liable to deduct TDS. (7)

OR

Q.5. (C) Write Short Note on (Any 3) (15)

- Debit Note.
- Composite supply & Mixed supply.
- Levy of late fees as per sec 47.
- Casual taxable person.
- Electronic Liability Register.
