

Duration: 2½ Hours

Total Marks: 75

- N.B.:** (1) All questions are compulsory.  
 (2) Working Notes should form part of your answer.  
 (3) Figure to the right indicates full marks.

Q1 (A) Select the correct alternatives and rewrite the sentence (Any 8): **(08)**

- (1) If the goods are received in lots/installment, \_\_\_\_\_
- 50% ITC can be taken on receipt of 1st installment and balance 50% on receipt of last installment.
  - ITC can be availed upon receipt of last installment.
  - 100% ITC can be taken on receipt of 1st installment.
  - Proportionate ITC can be availed on receipt of each lot/installment.
- (2) Deposits towards tax, penalty, interest, fee or any other amount are credited into the \_\_\_\_\_ of a taxable person.
- Electronic liability register
  - Electronic credit ledger
  - Electronic cash ledger
  - All of the above
- (3) Which input tax credit cannot be claimed against which output tax liability?
- IGST, SGST
  - CGST, IGST
  - SGST, IGST
  - CGST, SGST
- (4) Interest is payable on \_\_\_\_\_
- Belated payment of tax
  - Undue/excess claim of input tax credit
  - Undue/ excess reduction in output tax liability
  - All of the above
- (5) Who is required to furnish details of outward supplies in Form GSTR-1?
- Person paying tax under composition scheme
  - Non-resident taxable person
  - Both (a) & (b)
  - None of the above
- (6) What does N stand for in HSN?
- Network
  - Nationalisation
  - Nomenclature
  - Nomination
- (7) Form GSTR-2 contains the details of \_\_\_\_\_
- outward supplies
  - inward supplies
  - consolidated supplies
  - tax payable
- (8) In case of continuous supply of services, where due date of payment is ascertainable from the contract, invoice shall be issued:
- before or at the time when the supplier of service receives the payment
  - on or before the due date of payment
  - Either (a) or (b)
  - None of the above

- (9) Where the goods being sent or taken on approval for sale or return are removed before the supply takes place, the invoice shall be issued:
- before/at the time of supply
  - 6 months from the date of removal
  - Earlier of (a) or (b)
  - None of the above
- (10) Which of the following services provided by Department of Posts are exempt from GST?
- Speed posts
  - Life Insurance
  - Express parcel posts
  - None of the above

Q1 (B) Match the following Columns: (Any 7):

(07)

Column A	Column B
(1) Deposit in Bank	(a) Input Tax Credit
(2) Two taxable supplies naturally bundled together	(b) No fixed place of business
(3) Supply of laptop and printer for a single price	(c) No GST
(4) Supplier liable to pay tax	(d) Reverse charge
(5) Registered Person	(e) Mixed Supply
(6) Services by Employee to the employer	(f) Composite Supply
(7) Recipient liable to pay tax	(g) Not a service – Transaction in Money
(8) Alcoholic liquor for human consumption	(h) Taxable Person
(9) Casual Taxable Person	(i) Forward charge
(10) Electronic Credit Ledger	(j) No supply

Q2 (A) Explain GST and the salient features of GST.

(07)

Q2 (B) Explain the concept of levy and collection of IGST.

(08)

OR

Q2 (C) From the following information of Mr. Ram, compute the value of Taxable Services and the Goods and Service Tax payable for the month of September, 2019. All amounts given are excluding Goods and Service Tax. GST rate for all the supplies may be assumed to be 18%. (15)

Particulars	Rs.
1. Commission earned on toll receipts	90,000
2. Transportation charges of sugar	36,000
3. Services of transport of passengers by roadway	140,000
4. Courier Services	154,000
5. Transportation charges (Freight collected per trip was Rs. 1,200)	65,000
6. Coaching of MBA entrance exam	32,000
7. Commission from acting as commission agent of consumer goods	40,000
8. Commission from acting as commission agent of agricultural produce	29,000
9. Royalty from permanent transfer of trademark	25,000
10. Carried Job Work which did not amount to manufacture	48,000
11. Commission from acting as Clearing & Forwarding Agent	21,000
12. Toll Receipts from Highway of Mumbai to Pune	50,000
	<b>730,000</b>

Q3 (A) Pragati Ltd. a trading concern in Karnataka has opted for composition scheme. It furnishes you with the following information for financial year 2018-19. It requires you to determine its composition tax liability and total tax liability. The supplies for the year were as follows: (08)

Particulars	Rs.
1. Value of inward supplies on which tax payable under RCM (GST Rate 5%)	750,500
2. Intra state supplies which are wholly exempt u/s 11 of CGST Act, 2017	600,000
3. Intra state supplies of Goods chargeable @ 18% GST	2,050,000
4. Intra state supplies made which are chargeable to GST at Nil Rate	400,000
5. Intra state supplies of Goods chargeable @ 5% GST	500,000

Q3 (B) From the following details calculate the value of supply: (07)

Particulars	Rs.
Contracted value of supply of goods by Mr. Khan to Mr. Parag	600,000
The following expenses were incurred by Mr. Parag on behalf of Mr. Khan:	
1. Cost of Packing	17,000
2. Loading Charges	28,000
Other Information:	
(i) Delivery Charges paid to Mr. Gopi by Mr. Parag on instruction of Mr. Khan	12,000
(ii) Additional packing charges paid by Mr. Khan on behalf of Mr. Parag	15,000

OR

Q3 (C) From the following information determine the place of supply of goods in the following cases, where the goods are Installed at site. Also state the nature of supply and type of tax leviable. (08)

Sr. No.	Location of the supplier	Location of the Recipient	Place of Installation of goods
1	West Bengal	Orissa	Jharkhand
2	Jharkhand	Jharkhand	Jharkhand
3	Jharkhand	Jharkhand	Orissa
4	Jharkhand	Tamil Nadu	Tamil Nadu
5	Jharkhand	Tamil Nadu	Jharkhand

Q3 (D) Determine the time of supply of goods as per the provisions of GST in the following independent cases: (07)

Sr. No.	Date of Invoice	Date of Statement of Account	Date of Receipt of Payment
1	15-11-18	06-11-18	10-11-18
2	04-10-18	04-10-18	16-10-18
3	16-12-18	20-12-18	28-12-18
4	26-10-18	25-01-19	25-01-19
5	15-12-18	11-12-18	12-01-19
6	22-10-18	25-11-18	12-11-18
7	16-12-18	06-12-18	10-12-18

Q4 (A) M/s ANIKET Enterprises having place of business in the state of Meghalaya (Special Category State) entered into certain transactions which are as follows: (08)

Date	Particulars	Amount
03-11-18	Taxable supply of services within state	150,000
05-11-18	Supply of exempt goods to Delhi	140,000
06-11-18	Supply of exempt services with state	400,000
09-11-18	Supply of taxable goods to within state	160,000

Advice M/s ANIKET Enterprises whether it is required to get registered under GST. If yes, when should it get registered?

Q5 (B) SIYA a registered manufacturer in the state of Maharashtra provides the following particulars for the period of February, 2019: (07)

Particulars	
(i)	Inputs purchased within state Rs. 2,10,000 (Including GST @ 5%)
(ii)	Other expenses Rs. 25,000 and profit Rs. 25,000
(iii)	Goods produced were sold in Gujarat with IGST @ 18% on sales.

Calculate the amount of Tax payable after utilizing input tax credit for the month of february, 2019 assuming no opening balance of input tax credit available.

Q4. (C) Mr. PUSHKAR registered in state of GUJRAT provides following details for the month of February, 2019. Calculate his Net tax liability for the month of February, 2019.

Opening balance in Electronic Credit Ledger as on 1<sup>st</sup> February, 2019: (15)  
 IGST Rs. 10,000  
 CGST Rs. 5,000  
 SGST Rs. 2,00,000

Transactions during the month	Rs.
Sold Goods @ 18% GST in Surat	1,750,000
Sold Goods @ 12% GST in Delhi	900,000
Provided services @ 18% GST in Bangalore	540,000
Provided services @ 5% GST in Mumbai	860,000
Purchased goods @ 28% GST from Ahmedabad	850,000
Purchased goods @ 12% GST from Chennai	420,000
Availed services @ 18% GST from Surat	40,000
Availed services @ 5% GST from Indore	75,000

Q5 (A) Explain the category of person who is compulsory required to get themselves registered under GST law. (08)

Q5 (B) Explain the manner of utilisation of amount in Electronic Credit ledger (07)

OR

Q5 (C) Write Short Note on (Any 3): (15)

- Benefits of GST
- Bill of Supply
- Aggregate turnover
- Tax Invoice for supply of goods
- Levy of late fee in furnishing Return

\*\*\*\*\*