

Duration: 2.5 Hours

Marks: 75

N. B 1) All questions are compulsory.

2) Figures to the right indicate the maximum marks.

Q.1 (A) Fill in the blanks from the options given below (Attempt any eight) (8)

- a) \_\_\_\_\_ is research done on privately owned equity securities.  
(Sectoral Research; Investment Research; Private Equity Research; Value Research)
- b) \_\_\_\_\_ research is designed to solve practical problems of the modern world.  
(Basic; Basic; scientific, analytical)
- c) \_\_\_\_\_ is the advantages of secondary data.  
(Rigid procedure; subjective investigations; Cost effectiveness, statistics)
- d) Research is conducted to evaluate the validity of \_\_\_\_\_.  
(Study; Decision; Problem; Hypothesis)
- e) \_\_\_\_\_ stocks are ideally used to hedge the positions..  
(Beta; Large Cap; Small Cap, Blue Chip)
- f) \_\_\_\_\_ represents ownership in a Company.  
(Common stock; warrants; bonds; partly paid up stocks)
- g) When the market index is continuously rising, it is a sign of \_\_\_\_\_.  
(Bearish market; Sideways; Doubtful Market; Bull Run)
- h) SCP analysis stands for \_\_\_\_\_.  
(Securities Company Profit; Structure Company Profit; Securities Conduct Performance; Structure Conduct Performance)
- i) \_\_\_\_\_ is the regulator of Indian Capital Markets.  
(FIMMDA, SEC, SEBI, FDAI)
- j) EMH stands for \_\_\_\_\_.  
(Efficient market Hypothesis; Effective market Hypothesis; Effective moving Hypothesis, Efficient moving Hypothesis)

Q.1 (B) True or False. (Attempt any Seven) (7)

- 1) Dividend payout ratio indicate the relationship between the earning and dividend.
- 2) Immediately after buyback the next process is relisting of shares.
- 3) Right issue is the shares given to debenture holders on conversion..
- 4) 'Price Reflects everything', is the key assumption of technical analysis.
- 5) The companies with a market cap of Rupees 2 Crores and more are considered as Blue Chip companies.

- 6) Stock is considered as a value of stock if it is underpriced.
- 7) Defensive stocks are the sound investment avenues during the downturn of the economy and market.
- 8) When a detective is questioning a person regarding a crime happened in the area, he is using focused interview.
- 9) Pilot Study is the study to check the quality of secondary data.
- 10) Research design gives a conceptual framework of the research.

Q.2. (A) What are the essential factors to consider before making an investment? (7)

Q.2. (B) Explain significance of Michael Porter's Model in equity research. (8)

OR

Q.2 (C) Explain the importance and use of Macroeconomics. (8)

Q.2 (D) What is PESTLE? (7)

Q.3 (A) Explain four similarities and four differences of qualitative research and quantitative research. (8)

Q.3 (B) Explain the two approaches in fundamental analysis. (7)

OR

Q.3 (C) Explain various stages in research problem. (7)

Q.3 (D) Explain the study of microeconomics may not be directly sufficient for conducting In- depth equity market research. (8)

Q.4 (A) Describe the research conducted in the financial market and outline its features. (8)

Q.4 (B) Which of the components of the income statement would you focus more while reading the income statement for the purpose of equity research? (7)

OR

Q.4 (C) Explain the Research design and also explain the features of good research design. (10)

Q.4 (D) What are the disadvantages of survey method? (5)

Q.5 (A) How the conversion of preference shares of a company may affect valuation of the Equity shares of the same company? (8)

Q.5 (B) What is primary data? Explain its advantages (7)

OR

Q.5 (C) **Short Notes: (Attempt any three)** (15)

- a) Success factor to the company
- b) Qualities of Researcher's Analyst.
- c) Research
- d) Published sources of secondary data
- e) Merger and Acquisition

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