

Duration: 2:30 Hours

Marks: 75

N.B 1) All questions are compulsory.

2) Figures to the right indicate the maximum marks.

Q.1 (A) Select the appropriate option to fill in the blanks. (Attempt any eight) **(8)**

a. _____ can be considered as objective of Research Design.

(To find the solution to the problems; To get popular; To make money from design; None of these)

b. Attractive industry from shareholder's perspective is the one which has _____.

(Low competition; Weak bargaining power of suppliers; High Entry Barriers; All of the above)

c. _____ need to be carefully examined to understand their direction.

(Dogs; Cash Cows; Question Mark; Stars)

d. When the market index is continuously rising, it is a sign of _____.

(Bearish market; Sideways; Doubtful Market; Bull Run)

e. Historical dividend track record of a company may be seen from _____.

(Price Earnings Ratio; Dividend pay-out ratio; Quick ratio; EBIT)

f. Sum of Equity Capital and Reserves/ surplus is _____.

(Net worth; Net Debt; Net Asset; Net Income)

g. An Industry where rivalry is high, that industry may experience _____.

(high pricing power ; high income ; lower pricing power ; high profits)

h. Scientists use _____ to use it in solving practical life.

(Applied research; Analytical research; Empirical research; Basic research)

i. Secondary data is _____.

(specific; first hand raw information; cost effective ; rare)

j. _____ is not method of Primary Data Collection.

(Questionnaire; Interview; listening the reviews of stocks; Observation)

- Q.1 (B) True or False. (Attempt any Seven) (7)**
- a. BSE Nifty is the most volatile index in Indian Stock market.
 - b. You cannot have ideal research design for equity market.
 - c. In BCG analysis dogs means those companies, who are always in bad news.
 - d. Online surveys may be preferable method quantitative research.
 - e. Reliance is Mid can company.
 - f. GDP is micro economic indicator.
 - g. Opportunities and Threats deal with external environment of the Co.
 - h. Technical analysis studies the psychology of investors in financial decision-making.
 - i. 'Jio grab the market of other companies in telecom sector 'This statement suggest the 'threat of new entrants.'
 - j. Price trends and oscillators are used extensively in fundamental analysis.
- Q.2. (A) How 'good research design' may contribute to the effectiveness of equity research? (7)**
- Q.2. (B) How equity research is different than other types of research? (8)**
- OR
- Q.2 (C) Explain why sometimes researcher prefer secondary data over primary data? (8)**
- Q.2 (D) Explain Applied research. How it is related to fundamental research? (7)**
- Q.3 (A) Explain any four types of equity research. (8)**
- Q.3. (B) Explain following elements of equity research (7)**
- 1) Company Overview 2) Valuation Models 3) SWOT Analysis
- OR
- Q.3 (C) Explain the observation method of research and its types. (15)**
- Q.4 (A) What is technical analysis and what are its limitations? (8)**
- Q.4 (B) Explain SCP analysis. (7)**
- OR
- Q.4 (C) Explain the significance different information from profit and loss statement in equity research? (8)**
- Q.4 (D) Which different sources can an equity researcher use for industry analysis? (7)**
- Q.5 (A) Explain the key points before investing. (8)**
- Q.5 (B) Distinguish between Right issue, bonus issue, how does it affect the Investors Perception? (7)**
- OR
- Q.5 (C) Short Notes: (Attempt any three) (15)**
- a) Equity Research Analyst
 - b) Classification of Stocks.
 - c) Key Industry Drivers
 - d) PESTLE
 - e) Horizontal Forces from Michael Porter's 5 Force Model
