

9. Input tax does not include _____
 a) Tax paid under composition levy b) CGST
 c) IGST d) GST
10. Validity of the registration certificate is _____
 a) One year b) Three years
 c) Five years d) Valid till it is cancelled
11. As per the definition of Goods, actionable claims include _____
 a) Unsecured loans b) Sale of immovable property
 c) Securities d) Money
12. The form used for registration is _____
 a) Form GSTR-1 b) Form GSTA-1
 c) Form GST-REG-01 d) Form GSTR-2

Q.1 b) State whether the following statements are True or False: (Any Ten) (10)

1. Chairperson of the GST Council is Union Finance Minister
2. Supply of goods between principal and agent without consideration is also supply
3. A manufacturer of pan masala is not eligible for composition levy.
4. A casual Taxable Person making taxable supply in India has to compulsorily take registration
5. Balance in Electronic Credit Ledger under CGST can be utilised for payment of SGST liability.
6. Export of services are subject to Reverse Charge Mechanism.
7. Rearing of horses is exempt.
8. Mobile prepaid card is voucher.
9. The place of supply of passenger transportation service to a person shall be the location of transporter.
10. Supplier does not include agent.
11. Every supplier is automatic registered under GST Act.
12. GST is included in the taxable value of supply.

Q.2 a) Mr. Surendra is a Cost and Management Accountant (CMA), provides you with the following information:

Particulars	Rs.
1) Fees received for Cost Accounting services to clients	2,50,000
2) Fees received for Cost Audit work from XYZ Manufacturing Ltd.	3,75,000
3) Development of course contents of Institute of Cost and Management Accountant of India (ICMAI)	1,25,000
4) Professional advice to his friend free of charge	15,000
5) Rent from mobile tower erected at residential premises	1,50,000
6) Salary received from ABC Degree college for working as a lecturer	3,75,000
7) Paid rent for office	1,50,000

Compute the value of Taxable Services and the Goods and Services Tax payable. All amounts given are excluding Goods and Services Tax. Rate of CGST 9% and SGST 9%.

Q.2 b) Determine the Time of supply in each of the following cases as per the provisions of GST Act. (10)

Sr. No.	Date on which goods are made available	Date of Invoice	Date of receipt of payment
1	15-10-2021	04-10-2021	02-10-2021
2	10-11-2021	11-11-2021	05-11-2021
3	18-12-2021	22-12-2021	20-12-2021
4	19-01-2022	15-01-2022	10-01-2022
5	24-01-2022	04-02-2022	24-02-2022
6	28-01-2022	28-01-2022	25-02-2022
7	05-02-2022	06-02-2022	04-02-2022
8	05-03-2022	01-03-2022	10-03-2022
9	15-03-2022	25-03-2022	17-03-2022
10	16-03-2022	22-03-2022	31-03-2022

OR

Q.2 c) Classify the following activities as Taxable Supply and Non-Taxable Supply (10)

Particulars	Rs.
1. Coaching to students for IIM examination.	7,85,000
2. Rent received from vacant land used for agricultural purposes	5,00,000
3. Pension received from Ex-employer	2,50,000
4. Rent from building let out to Reserve Bank of India	5,50,000
5. Rent received for hotel rooms (value of supply per day Rs. 700)	2,10,000
6. Trading in mobiles	3,15,000
7. Placement services	4,50,000
8. Rent received from hiring of tractor to farmers	3,00,000
9. Commission earned on toll receipts	1,50,000
10. Royalty from authorship of books.	1,25,000

Q.2 d) Determine the Time of supply in each of the following cases as per the provisions of GST Act. (10)

Sr. No.	Date of Supply of Services	Date of Invoice	Date of Receipt of payment
1	14-08-2021	09-09-2021	14-09-2021
2	18-09-2021	25-10-2021	30-10-2021
3	10-10-2021	22-10-2021	03-10-2021
4	19-10-2021	25-12-2021	11-11-2021
5	20-12-2021	30-12-2021	10-12-2021
6	15-01-2022	28-01-2022	20-01-2022
7	20-01-2022	22-02-2022	28-02-2022
8	08-02-2022	15-03-2022	22-03-2022
9	04-02-2022	10-02-2022	07-03-2022
10	05-02-2022	12-03-2022	04-02-2022

- Q.3 a) Mr. Aman, registered in state of Maharashtra, provides your following details for the month March, 2022. Calculate Net Tax Liability of GST. (10)
 Opening Balance in Electronic credit ledger as on 1st March, 2022.
 IGST Rs. 24,000; CGST Rs. 51,000; SGST Rs. 13,000

Particulars	Rs.
Sold Goods @ 18% GST To Amol in Pune	3,00,000
Sold Goods @ 28% GST To Amruta in Nashik	2,00,000
Provided services @ 5% GST to Shivam in Kanpur	9,00,000
Provided services @ 12% GST to Sunil in Chennai	11,00,000
Purchased goods @ 12% GST from Patna	7,00,000
Purchased goods @ 28% GST From Mumbai	7,50,000
Availed services @ 28% GST from Jodhpur	35,000
Availed services @ 5% GST from Nagpur	20,000

- Q.3 b) From the following information determine the place of supply of goods as per the provisions of the GST act and also determine the nature of supply whether interstate or intra state supply? (10)

Supplier and his location	Location of the buyer (Third Person)	Recipient & his location	Place of delivery of goods
Mr. Ganesh Mumbai	Mr. Shrinath Mumbai	Mr. Vasu, Kanpur	Kanpur
Mr. Ganesh Mumbai	Mr. Vitthal Ahmedabad	Mr. Murlu, Mumbai	Mumbai
Mr. Ganesh Mumbai	Mr. Pravin, Indore	Ms Seeta, Vapi	Vapi
Mr. Ganesh Mumbai	Mr. Vishnu, Surat	Mr. Vishnu, Surat	Surat
Mr. Ganesh Mumbai	Mr. Shivam, Baroda	Ms. Kamal, Jaipur	Jaipur

OR

- Q.3 c) From the Following details calculate Net GST Liability. (10)
 Mrs. Lata a registered dealer in the state of Maharashtra provides you with the following details for the month of March 2022.
 Opening Balance in electronic credit ledger as on 1st March., 2022
 IGST – Rs. 1,20,000 CGST – Rs. 1,36,000 SGST – Rs. 1,20,000

Transactions during the month	Amt (Rs.)
Sold goods @ 5 % GST to Ketan in Udaipur	96,00,000
Sold goods @ 12 % GST to Kailash in Nashik	88,00,000
Purchased Goods @ 12% GST from Pune	4,00,000
Provided services @ 18% GST to Nikhil in Surat	5,60,000
Provided services @ 18% GST to Milind in Kolhapur	12,00,000
Availed services / Inward supplies @ 5% GST from Kanpur	24,00,000

- Q.3 d) Determine the place of Supply in following cases with reasons: (10)
- Mr. Madan of Mumbai, places an order to Mr. Vishal of Satara for installation of machinery in Vilaspur. Mr. Vishal purchased various parts of machine from Jodhpur and arranges for installation of the machinery in Vilaspur.
 - Deen-five Planners of Mumbai is hired by Mr. Surendra (unregistered person) in Chennai to organise wedding function for his son in France.

3. JPG Ltd of Nashik sells certain goods to PTD Ltd. of Mumbai, delivery of goods terminated in PTD Ltd.'s Mumbai office.
4. Famous actress Shilpa Shetty of Delhi went to Bangalore to avail plastic surgery services for her nose.
5. Shridhar Ltd of Pune sells certain goods to MN Ltd. of Nagpur, delivery of goods terminated in Shridhar Ltd.'s Nashik office.

Q.4 a) M/s Pooja Enterprises has provided the following particulars relating to the goods sold by it to M/s Rutuja Enterprises. (10)

Particulars	Rs.
List price of the Goods (Exclusive of Expenses, Taxes and Discount)	5,00,000
Tax levied by Municipal Authority	25,000
Packing charges	10,000
CGST and SGST chargeable on the goods	60,000
Freight	15,000
Subsidy received from NGO (The price of Rs.5,00,000 Given above is after considering the subsidy)	12,500

M/s Deepak Enterprises offers 5% trade discount on the list price of the goods. Determine the value of Taxable supply made by M/s Deepak Enterprises. Also, calculate SGST @ 9% and CGST @ 9%.

Q4 b) Priya Ltd. is a trading concern in Maharashtra is a registered dealer and wants to opt for composition scheme. It furnishes you with the following information for the year financial year 2020-21. (10)

Kindly advise:

- a) Are they eligible to opt for the composition scheme in financial year 2021-22.
- b) If yes, then calculate their composition tax liability (SGST @ 0.5% and CGST @ 0.5%)
The break-up of supplies are as follows:

Particulars	Rs.
Intra state supply of Exempted goods to Mr. Siddhesh	11,55,000
Intra-state supply of taxable goods to Mr. Surendra (Tax rate 18%)	18,45,000
Intra-state supply of goods to Mr. Kailash charged at Nil rate of tax	25,65,000
Value of inward supply on which tax is payable under Reverse Charge Mechanism	12,45,000
Intra-state supply of goods to Mr. Shstry (Tax rate 5%)	21,35,000

All amounts are exclusive of GST.

OR

Q.4 c) M/s Sandeep, a registered supplier, provides you the following details with respect to the contract entered with M/s Pradeep Enterprises for supply of goods. (10)

Particulars	Rs.	Rs.
Value of machine (inclusive of IGST @ 28%)		6,40,000
Taxes other than GST charged separately by M/s Sandeep		21,000
Following expenses were incurred by M/s Sanchita		
a) Installation charges	18,000	
b) Packing charges	15,000	
c) Designing charges	17,000	50,000
Subsidy received from NGO		12,000
Subsidy received from Central Government		10,000
(List price is after considering both the above subsidies)		

Calculate the value of supply and Tax payable.

Q.4 d) M/s Aniket Enterprises provide you the details of transactions of their business from the state of Maharashtra during the month of March, 2022. Are they eligible to get registered under GST? If yes, when should it get registered? (10)

Date	Particulars	Amount
03-03-2022	Inter-state supplies of services	1,50,000
05-03-2022	Supply of goods within state	3,80,000
11-03-2022	Taxable services availed with in the state	5,60,000
15-03-2022	Non-taxable supplies	5,75,000
17-03-2022	Supply of services within state	8,48,000
20-03-2022	Inward supplies on which tax is payable under reverse charge Mechanism	7,50,000
24-03-2022	Inter-state exempted supply of goods	2,50,000
29-03-2022	Taxable purchase within state	3,85,000
31-03-2022	Exempted supply of services	4,55,000

Q.5 (a) Discuss the provisions regarding registration of a Non-Resident Taxable Person. (10)

(b) Explain in brief functions of Goods and Services Tax Network (GSTN) (10)

OR

Q.5 Write short note on **any four** of the following: (20)

- Time of supply of services
- Place of supply involves movement of goods within India
- Conditions for Composition scheme
- Five Benefits of Goods and Services Tax
- Electronic Commerce Operator
- Circumstances under which registration is cancelled
