

Duration : 2.5 hrs

75 Marks

Note : 1. Question No. 1 is Compulsory.**2. Question No. 2,3,4 and 5 have internal options.****3. Each question carry 15 marks.****Q. 1. A. Match the Column (Any Eight)****(8)**

Column A	Column B
1. Payment of TDS	1. Import by vehicle
2. GSTR-9	2. Regarded as stores
3. Special Audit	3. Annual Return
4. Import report	4. GST REG -06
5. Protective duty	5. Pilferage
6. Rule 9	6. 10 th of following month
7. Goods consumed on board a vessel	7. Brand Rate
8. Petty theft	8. Within 90 days
9. Application for Anti-dumping duty drawback	9. Goods specific
10. Application for Registration	10. Residual method

Q. 1. B. State whether True or False (Any Seven)**(7)**

1. TDS certificate is to be furnished in form GSTR – 7.
2. The credit of CGST can be utilized for payment of CGST only.
3. Annual Return is to be furnished in GSTR 9 within 3 months from the end of Financial Year.
4. Registered Person can maintain only the record of Principle Place of Business in electronic form.
5. Special Audit is to be completed within 90 days period.
6. Assessment of tax happens after its levy.
7. Goods include any kind of movable property.
8. Custom port is an area appointed as such by CBIC.
9. Safeguard duty can be levied provisionally.
10. Manufacturing activity shall not be allowed in warehouse.

Q. 2. M/S Raj Electrical works registered in state of Chhattisgarh provides following details for the month of January. Calculate its Net Tax Liability for the month of January. **(15)**

Opening Balance in Electronic Credit Ledger as on 1st January is

IGST - Rs 10,000

CGST – Rs 1,70,000

SGST – Rs 23,000

Opening Balance in Electronic Cash Ledger as on 1st January is

IGST – Rs 16,700

CGST – Rs 24,000

SGST – Rs 39,000

Transactions during the month	Rs
Sold Goods @ 18% GST to Krishna in Hyderabad, Telangana	6,00,000
Sold Goods @ 12% GST to Kanha in Jammu, J & K	4,00,000
Provided Services @ 18% GST to Kushum in Raipur , Chattisghar	17,00,000
Provided Services @ 5% GST to Kumud in Imphal , Manipur	13,50,000
Inward Supplies @ 28% GST from Jabalpur, MP	2,70,000
Inward Supplies @ 5% GST from Pali, Rajasthan	4,30,000
Inward Supplies @ 12% GST from Kobra, Chattisghar	8,50,000

OR

- Q. 2. A) Explain the provisions for furnishing the details of Outward Supplies u/s 37. (8)
 B) Explain the concept of Annual Return. (7)

Q. 3. On 20-08-2018 Mr. Bretlee a tourist of Chinese origin comes to India, along with his wife Chinglee and child Brucelee and age of child 2 years. (15)

1. Personal effects

Bretlee Rs. 50,000

Chinglee Rs. 60,000

Brucelee Rs. 30,000

2. Laptops Rs. 40,000 each

3. 3 bottles of wine of 1 liter each total value Rs. 6,000

4. Digital Camera Rs. 11,000

5. Mobile Rs. 20,000

Calculate the customs duty payable?

OR

- Q. 3. A) Explain the provision of Electronic Way Bill. (8)
 B) Explain the provision of Self Assessment. (7)

Q.4. Foreign Trade International Ltd has imported one machine from England. It has given the following particulars: (15)

a) Price of Machine – 8,000 UK Pounds

b) Freight paid (air) – 2500 UK Pounds

c) Design of development charges paid in UK – 500 UK Pounds

d) Commission payable to local agent @2% of price of machine in Indian Rupees

e) Date of bill of entry 24-10-2018 (Rate BCD 10% Exchange rate by CBIC Rs 100 per UK Pound)

f) Date of arrival of aircraft 20-10-2018 (Rate BCD 20% Exchange rate as notified by CBIC Rs 98 per UK Pound)

g) Integrated tax leviable under section 3(7) of CTA 1975 @ 12%

h) Insurance Charges actually paid but details not available.

Compute the total custom duty and integrated tax payable by Foreign Trade International Ltd.

Note: Ignore GST Compensation Cess

OR

- Q. 4. A) Explain the scope of Foreign Trade Policy. (8)
B) Explain the provision related to import and export of goods. (7)

- Q. 5. A) Explain the various GST Forms. (8)
B) Explain various pricing systems in the course of International Trade. (7)

OR

Q. 5. Write Short Notes. (Any Three) (15)

1. Electronic Credit Ledger
2. Assessment
3. Imported Goods
4. Public Warehouses
5. Concession & exemption of re-imported goods
