

Time:2:30 Hrs

Marks:75

Note – 1. Question no 1 is compulsory

2. Question 2,3,4 and 5 have internal options

3. Each question carry 15 marks

4. Figures to the right , indicate full marks assigned to the question.

Q.1

A] Multiple Choice questions (Any 8 out of 10)

(08)

1. GST is charged on \_\_\_ of goods or services

- a) demand
- b) manufacture
- c) supply
- d) consumption

2. \_\_\_ is levied on interstate supplies of goods or services or both.

- a) CGST
- b) SGST
- c) IGST
- d) Both (a) and (b)

3. \_\_\_ means taking goods out of India from a place outside India.

- a) Intra State Supply
- b) Inter State Supply
- c) Export of Services
- d) Export of goods

4. The liability to pay tax on goods shall arise at the \_\_\_\_.

- a) removal of goods
- b) dispatch of goods
- c) time of supply
- d) delivery of goods

5. \_\_\_ is an instrument containing all the necessary details of transactions of supply of goods and services.

- a) Delivery Challan
- b) Invoice
- c) E-way bill
- d) Sales Voucher

6. \_\_\_ includes non taxable supply.

- a) Aggregate Turnover
- b) Exempt Supply
- c) Inward Supply
- d) Export Supply

7. Non – Resident Taxable person can file return in form \_\_\_

- a) GSTR – 5
- b) GSTR – 4
- c) GSTR - 1A
- d) GSTR – 10

8. Every person shall have \_\_\_ in order to be eligible for grant of registration

- a) PAN Number
- b) TAN Number
- c) Aadhar Card Number
- d) VAT/ Service Tax Number

9. Application for cancellation of Registration cannot be made by a person who has voluntarily registered for a period of \_\_\_ from the effective date of registration.

- a) 6 month
- b) 1 year
- c) 3 month
- d) 1 month

10. The integrated tax n import of gods shall be levied at the point when duties of \_\_\_ are levied on the goods u/s 12 of the Custom Act ,1962.

- a) Excise
- b) Service Tax
- c) GST
- d) Customs

**B) State whether True or false. (Any 7)****(07)**

1. Union Finance Minister is the Vice-Chairperson of the GST Council.
2. Special or adhoc exemption can be granted on only permission from the Apex Court.
3. Location of supplier of services is always location of usual residence of supplier.
4. When invoice has not been issued within the time limit, the date of receipts of payment is the time of supply.
5. A sold goods worth Rs. 1,18,000/- to B, inclusive of 9% CGST and 9% SGST. The basic price of goods will be Rs. 1,00,000/-
6. The delivery of challan needs to be prepared in triplicate.
7. Aggregate Turnover includes all taxable supplies and taxes thereon.
8. The cancellation of registration can affect the liability of the person to pay taxes and other dues.
9. Exempt supply excludes non taxable supply.
10. A person can not get registered under GST on voluntary basis.

**Q.2****(15)**

**Ms. Kukrety**, registered in state of Maharashtra, provides you following details for the month January 2024. Calculate Net tax Liability of GST.

**Opening Balance in Electronic Credit Ledger as on 01<sup>st</sup> January' 2024****IGST – Rs. 20,000,****CGST – Rs 20,000,****SGST – Rs. 20,000**

<b>Transaction During the Month</b>	<b>Rs.</b>
Sold goods @ 5% GST to Amitabh in Mysore	6,00,000
Sold goods @ 12% GST to Khushi in Pune	5,50,000
Provides Services @ 18% GST to Eklavya in Kolkata	70,000
Provided Services @ 18% GST to Yadav in Vashi	1,50,000
Purchased goods @ 12% GST from Nashik	50,000
Availed Services / Inward Supplies @ 5% GST from Bangalore	3,00,000
Availed Services / Inward Supplies @ 12% GST from Nanded	1,00,000

**OR**

**Mr. ZB** is a registered dealer in Nashik under GST. Provide the following details of his purchase and sales for the month of January '2024.

<b>Transaction</b>	<b>GST Rate</b>	<b>Basic Amount Rs.</b>
Purchase goods from Mumbai (Inclusive of CGST and SGST)	5%	8,40,000
Purchase goods from Andhra Pradesh (Inclusive of IGST)	12%	17,92,000
Sold Goods in Mumbai (Inclusive of CGST and SGST)	12%	11,20,000
Sold goods Outside Maharashtra (Inclusive of IGST)	18%	23,60,000



Compute Net tax liability under GST of Mr ZB for the month of January 2024 assuming that opening balance of Electronic Credit Ledger is NIL.

Q.3

A)

(08)

Find the place of supply of goods from the following transaction and give explanation to the answer.

1. Mr. Sanke of Kolhapur, Maharashtra Sells 56 refrigerators to Mr. Vishal of Surat, Gujarat for delivery at Mr. Vishal's place of business in Surat.
2. Dixit Ltd (Mumbai, Maharashtra) gives a contract to Ranawat Ltd (Ranchi, Jharkhand) to assemble a power plant in its Kandla, Gujarat.
3. Mr. Padikkal of Pune places order on Mr. Solanki of Mumbai for delivery of certain goods. Mr. Padikkal directs to Mr. Solanki to deliver goods to Mr. Malankar in Bhopal.
4. Mr. Rege purchases coffee and snacks on board at Airjet Mumbai to Delhi flight, when the aircraft flying over Gujarat. The food items were loaded into aircraft at Mumbai.

B)

(07)

Determine time of supply in following cases.

Sr. No	Date of Removal	Date of Invoice	Date of receipt of payment
1	10/11/2023	12/11/2023	15/11/2023
2	04/12/2023	02/12/2023	14/12/2023
3	09/12/2023	10/12/2023	19/12/2023
4	05/01/2024	15/01/2024	11/01/2024
5	10/01/2024	09/01/2024	15/01/2024
6	27/02/2024	02/03/2024	29/02/2024
7	28/02/2024	05/03/2024	29/02/2024

OR

C)

(08)

M/s Tejaswi traders supplied certain goods worth Rs. 5,25,000 (inclusive of GST) to M/s Bhakti Traders. Compute the **value of supply**.

Particulars	Goods
Commission Charges	10,000
Packing Charges	7,000
Freight	7,000
Inspection Charges	570
Designing Charges	2270

Taxes other than GST charged separately by M/s Tejaswi Traders Rs. 12,000 on goods.

D) Find time of supply of services under forward charge in the following cases of M/s Rajvee & Prapti Co.

(07)

Sr. No	Date of Removal	Date of Invoice	Date of Receipt of Payment
1	10/11/2023	12/11/2023	15/11/2023
2	04/12/2023	02/12/2023	14/12/2023
3	09/12/2023	10/12/2023	19/12/2023

4	06/01/2024	15/01/2024	11/01/2024
5	10/01/2024	09/01/2024	15/01/2024
6	27/02/2024	05/03/2024	29/02/2024
7	27/02/2024	28/02/2024	29/02/2024

**Q.4****A)****(08)**

Mr. Parth is a new dealer having business in Gujarat and supplying exclusively goods only. From the following information find out on which day, he will be liable to register under GST, give reason for your answer.

Date	Taxable Purchase	Tax Free Purchase	Taxable Sales	Tax Free Sales
02/01/2024	2,00,000	1,50,000	95,000	45,000
04/01/2024	-	-	4,80,000	40,000
11/01/2024	3,00,000	-	2,00,000	2,00,000
20/01/2024	-	-	50,000	4,50,000
25/01/2024	4,00,000	7,00,000	1,80,000	1,00,000
02/02/2024	-	-	4,50,000	2,00,000
11/02/2024	15,000	25,000	1,00,000	3,00,000

**B)****(07)**

Mr. Nair Bros. provide the details of transactions of their business from State of Tamilnadu during the month of February, 2024. Are they liable to get register under GST? If Yes, from when?

Date	Particulars	Rs.
09/02/2024	Goods supplied to Nashik , Maharashtra	3,20,000
10/02/2024	Exempt supplied to Surat , Gujarat	5,28,000
17/02/2024	Taxable goods supplied to Uran , Maharashtra	5,50,000
20/02/2024	Goods supplied to Nanded , Maharashtra	4,00,000
26/02/2024	Services provided to Sangli , Maharashtra	2,30,000

**OR****C)****(08)**

From the following for February ' 2024. Calculate the value of taxable and non taxable services assuming that the goods and service tax is not included in amounts.

Sr No	Particular	Rs.
1	Designing of Software	5,00,000
2	Express Parcel Post Services	2,00,000
3	House is let out for commercial purpose	3,00,000
4	Interest earned on loan	3,00,000
5	Sale and Purchase of Forward Contract	2,00,000
6	Rent from Agriculture land	4,00,000
7	Rent from Agriculture Machinery	3,00,000

D) (07)

Mr. KrishMoni resident of Tripura (a special category state) provides you following information regarding supplies made by him. Determine his eligibility for registration under relevant Goods and Service Tax Law.

Sr No	Particulars	Rs.
1	Intra-state Services exempt from GST	78,000
2	Intra state Goods wholly exempt under GST	2,00,000
3	Intra State Services Taxable @ 12% (Exclusive of GST)	4,00,000
4	Inward supply from Chennai	4,00,000
5	Supply of exempt services within state	7,00,000
6	Intra State goods taxable @ 18% (Exclusive GST)	25,000

Q.5

A) Explain advantages and disadvantages of GST in details. (08)

B) Discuss the provision regarding Registration of a Non – Resident Taxable Person. (07)

OR

C) Write a short notes. (Any Three) (15)

i. Reverse Charge Mechanism

ii. Place of Supply

iii. GST Council

iv. Tax Invoice

v. Inter State Supply

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