

Time: 3 Hours

Marks: 100

N.B.

1. All questions are compulsory.
2. The figures to the right indicate full marks.
3. Draw neat diagrams wherever necessary.

Q.1. Answer any two of the following. (20)

- a) Write the distinction between Economic Growth and Economics Development.
- b) Explain the Concept of Gender Development Index.
- c) Discuss the Sen's Capability approach.

Q.2. Answer any two of the following. (20)

- a) Describe Rostow's theory of stages of Economic Growth
- b) Explain the Harrod - Domar Growth Model in detail.
- c) Write the Lewis's theory of Unlimited Supply of Labour.

Q.3. Answer any two of the following. (20)

- a) Explain the role of Education and Health in Human capital.
- b) Write the measure taken by the government to eliminate Poverty.
- c) What is migration? Discuss the Impact of Migration.

Q.4. Answer any two of the following. (20)

- a) Explain the role of infrastructure in Economic Development.
- b) Write the Role of Technology in Economic Development.
- c) Describe Schumacher's concept of intermediate and appropriate technology.

Q.5. Write Explanatory Notes : (Any Two) (20)

- a) Millennium Development Goals.
- b) Schumpeter's theory of Economic Development.
- c) Inclusive Growth
- d) Types of financial planning.

OR

Q.5. Multiple choice Questions. Choose the correct Answer (20)

1. Economic development brings -----change in the economy.

- a) Numerical
- b) Qualitative
- c) Both Numerical and Qualitative
- d) None of above

2. The first human development report was published in the year -----.
- a) 2010 b) 1995 c) 1990 d) 1972
3. Which of the following indicators is used to measure the Human Development Index (HDI)?
- a) Life expectancy b) Education c) Both a and b d) None of these
4. Which formula is used to calculate Green GDP?
- a) $GDP + \text{Net factor income from abroad}$ b) $GDP + C+I+G$
c) $GDP + \text{Depreciation}$ d) $GDP + \text{Net use of natural capital}$
5. There are _____ Millennium Development Goals.
- a) 6 b) 8 c) 10 d) 12
6. The theory of Disguised Unemployment was proposed by -----.
- A) Keynes B) Marshall C) Ragnar Nurskes D) Musgrave
7. In the Economic Growth Analysis Rostow explains ----- stages of development.
- a) 2 b) 4 c) 7 d) 5
8. Prof. Harvey Leibenstein proposed the theory of Critical Minimum Effort in -----.
- a) 1990 b) 1857 c) 1947 d) 1957
9. ----- is more important in Schumpeter's analysis of Economic Development.
- a) Demand b) Innovation c) Price d) Supply
10. ----- presented the model of Economic Growth for Developed Countries.
- a) Adam Smith b) Harrod- Domer c) J.B. Say d) Harvey
11. ----- is a major objective of planned economic development.
- a) Capital growth b) Production growth
c) Saving growth d) Poverty eradication

12. The objective of -----is to provide employment guarantee for at least 100 days in a financial year.

- a) MGNREGA b) SGSY c) SGRY d) PMGY

13. The Gini coefficient is an overall in quality parameter and its value range between----- .

- a) 1 and 2 b) 2 and 3 c) 0 and 1 d) 0 and infinity.

14. ----- migration is when an individual, or a group, migrates within a country.

- a) Internal b) Abroad c) Another country d) None of these

15. Micro finance has emerged as a growing industry to provide financial services to -----
-----.

- a) Very poor people b) Rich people
c) Very rich people d) All the above

16. ----- technology is Environmentally friendly.

- a) Labour intensive b) Capital intensive c) Green d) Private

17. ----- infrastructure included services such as education and health.

- a) Economic b) Social c) physically d) none of these

18. ----- technology helps reduce unemployment.

- A) Green B) Foreign C) Labour intensive D)Capital
intensive

19. Which of the following are the objectives of financial planning?

- a) Increase in income b) Increase in output
c) Increasing employment d) All of the above

20. Second five-year plan was based on ----- model.

- a) Harrod - Domar b) P.C. Mahalanobis c) D.D. Ghar d) Gadgil