

Duration: 2 ½ hours

Marks-75

- Note: 1) All questions are compulsory.
 2) Working Notes should form part of your answer.
 3) Figures to the right indicate full marks.

Q.1. A) Multiple Choice Question (Any 8 / 10)

(08)

- 1) GST is based on the principle of _____ based consumption.
 a) Origin b) Source c) Destination d) Production
- 2) M/s Chetan of Gujarat supplies goods to M/s Iyer of Delhi, this will classify as _____
 a) Intra state supply b) Export supply c) Inter state supply d) Deemed Supply
- 3) Non Resident taxable person can file return in form _____
 a) GSTR 1 b) GSTR 4 c) GSTR 5 d) GSTR 10
- 4) Aggregate Turnover excludes _____
 a) Inward Supplies b) Exempt Supplies c) Taxable supplies d) Interstate supplies
- 5) The deductor has to deduct tax from deductee where the total value of supply under a contract exceeds _____
 a) Rs.1,00,000 b) Rs.2,50,000 c) Rs.10,00,000 d) Rs.50,000
- 6) Every operator who collect the amount of tax has to furnish the details of the same within _____ after the end of the month.
 a) 15 days b) 1 month c) 20 days d) 10 days
- 7) The Input tax credit as per the return filed by registered person shall be credited to _____
 a) Electronic cash ledger b) Electronic Credit ledger
 c) Electronic liability registered d) Electronic Account ledger
- 8) Interest @ _____ is payable in case of excess claim of credit / excess reduction of output tax liability.
 a) 18% b) 15% c) 28% d) 24%
- 9) Electronic way bill is to be generated for a value of more than _____.
 a) Rs.10,000 b) Rs.5,000 c) Rs.50,000 d) Rs.1,00,000
- 10) Chairperson of the GST Council is _____.
 a) Union Minister of state in charge of revenue
 b) Union Finance Minister
 c) One elected person amongst the state finance minister
 d) Minister in charge of finance or taxation

B) Match the following (Any 7 / 10)

(07)

Column (A)		Column (B)	
(1)	Petroleum Product	(a)	Compulsory registration
(2)	Not liable for registration	(b)	Exempt Supply of Services
(3)	Goods are assembled at site	(c)	31 st December
(4)	GST is applicable on	(d)	Person supplying goods wholly exempt from tax
(5)	Electronic Cash Ledger	(e)	Person paying consideration
(6)	E-Commerce Operator	(f)	Location of such Installation
(7)	Services to Education Institution	(g)	GST yet to be applicable
(8)	Recipient of goods or services	(h)	Special Category State
(9)	Annual Return	(i)	Supply of goods and services
(10)	Manipur	(j)	All tax payments

Q.2.A) Find out the time of supply of goods in following independent cases as per the provisions of CGST Act, 2017.

(08)

Sr. no	Date of Removal	Date of invoice	Date of receipt of payment
1	10/11/2017	12/11/2017	15/11/2018
2	04/12/2017	02/12/2017	14/12/2017
3	09/12/2017	10/12/2017	19/12/2017
4	05/01/2018	15/01/2018	11/01/2018
5	10/01/2018	09/01/2018	15/01/2018
6	27/02/2018	05/03/2018	29/02/2018

Q.2.B) Find the place of supply of goods and give explanation to your answer in following case:- (07)

- (1) Mr. Prashant Agare from Chennai supplied goods to M/s Indian Airline of Chennai flying between Delhi to Mumbai. The goods are loaded in the aircraft in Delhi.
- (2) Mr. Raj of Pune places an order to Ramakant of Mumbai for delivery of certain goods. Mr. Raj direct Mr. Ramakant to deliver the goods to Anand of Indore.
- (3) Mr. Prakash of Nashik, Maharashtra sells 5 Motar vehicle to Mr. Pankaj of Pune, Maharashtra for delivery at Mr. Pankaj place of Business in Pune.

OR

Q.2.P) Determine Time of Supply of Services in following independent cases:- (08)

Sr. no	Date of Provision of Service	Date of Invoice	Date of Receipt of payment
1	15-11-2017	11-11-2017	14-11-2017
2	18-11-2017	20-11-2017	17-11-2017
3	25-11-2017	26-12-2017	26-11-2017
4	22-12-2017	15-01-2018	21-12-2017
5	25-12-2017	28-01-2018	26-12-2017
6	12-01-2018	15-01-2018	22-01-2018

Q.2.Q) M/s Amol Chemicals entered into a contract with M/s Simran Industries for supply of goods worth Rs.3,47,000. It was agreed that any additional expenses incurred to complete the sale will also be included in the contract value. M/s Simran Industries following expenses to complete the sale:

Insurance Charges: Rs.2,200, Transportation Charges:Rs.1,600, Packaging Charges:Rs.1,650, Testing Charges: Rs.1,170, Inspection Charges: Rs.2,600, Loading Charges: Rs.800.

M/s Simran Industries received subsidy of Rs.10,000 from the Sawant Manufacturer's Association per transaction.

Calculate the value of supply. (07)

Q.3. A) Mr.Arvind gives you following information of his transactions for November, 2017. (15)

Particulars	Rs.
For Hotel Rooms (Declared Tariff per day Rs.1,200)	4,20,000
Houses are let out to individuals for residential purpose.	3,00,000
Placement services	2,50,000
Renting of Agricultural Vacant Land for Rearing Horses	1,85,000
Storage and Warehousing of Agricultural Produce	85,000
Building was let out to Vidya Prasarak School	8,20,000
Training in recreational activities relating to culture	1,50,000
Royalty from authorship of books	80,000
Margin earned from trading in derivatives	1,65,000
Coaching in Private coaching class for college students.	1,95,000
Consultancy given in Relation to Cultivation of Mango	40,000
Performing in television serial	2,80,000
Services by way of Public convenience such as provision of facilities of washrooms.	10,000

As per provisions related to Goods and Services Tax, classify above items as taxable or nontaxable and calculate the value of taxable services, assuming that Goods and Services Tax is not included in above amounts, Applicable rate of GST was 18%.

OR

Q.3. B) M/s Anand and Company is carrying business in Nashik and they having PAN Number ZA1234A. The company started business on 18/01/2018. His turnover is as follows:
Determine the day from which the company is liable. **(15)**

Date	Taxable Sales within State of Maharashtra (Rs.)	Export Sales (Rs.)	Exempt Sales (Rs.)
28/01/2018	1,50,000	8,02,000	21,000
09/02/2018	2,04,000	-	32,000
10/02/2018	2,65,000	-	18,000
18/02/2018	2,72,000	-	16,000
19/02/2018	1,92,000	-	12,000
20/02/2018	2,20,000	-	-
26/02/2018	1,80,000	-	15,000

Q.4.A) Mr. Govind Patil is a registered dealer in the state of Maharashtra under GST, provides the following information about his business for the month of November, 2017. Compute Net Tax Liability of Mr. Govind Patil for the Month of November, 2017 **(15)**

	IGST	CGST	SGST
Opening Balance in Electronic Credit Ledger as On 1.11.2017	90,000	90,000	90,000
Input Tax Credit available on Inward supplies during November 2017	15,000	1,20,000	1,20,000

Transactions During the month	GST Rate	Amt.
Sold Goods to a Customer in Pune	18%	2,02,500
Sold Goods to a Customer in Shirdi	18%	4,50,000
Sold Goods to a Customer in Panvel	12%	7,50,000
Sold Goods to a Customer in Surat	5%	6,00,000
Sold Goods to a Customer in Bangalore	18%	10,50,000
Sold Goods to a Customer in Virar	12%	2,02,500
Sold Goods to a Customer in Rajasthan	5%	3,75,000

OR

Q.4.P) M/s Robert Industries provides you with the following information for the month of December, 2017. Calculate aggregate turnover under GST. (08)

Particulars	Amt.
Intra-State Goods Taxable @18% (inclusive of GST)	23,60,000
Intra-State Goods Taxable @5% (Inclusive of GST)	12,60,000
Intra-State Services Taxable @12% (Inclusive of GST)	5,60,000
Export of goods to U.K.	2,00,000
Export of goods to Kenya	5,00,000
Value of inward supplies under RCM	2,00,000
Supply of Exempt Service	1,50,000
Supply of Exempt Goods	5,00,000

Q.4.Q) M/s Steve Archer Ltd being a manufacturer of TV has five factories in Panvel, Palghar, Virar, Andheri and Kalyan Is M/s Steve Archer Ltd is eligible for Composition levy in the current year? (07)

Place	Previous year Turnover Rs. in lakh (Including Taxes @ 18%)
Panvel	60.00
Palghar	20.00
Virar	12.00
Andheri	8.00
Kalyan	12.10

Q.5.A) Discuss composition schemes (08)

B) Explain the benefits of GST. (07)

OR

Q.5. Write Short Note on: (Any 3) (15)

- (1) Business and Consideration Under GST
- (2) Composite and Mixed Supply
- (3) Tax deducted at sources
- (4) Electronic way bill
- (5) Credit Note