

Paper / Subject Code: 44307 / Business Ethics and CorporateGovernance

	Duration: 2 ½ hours	Marks: 75
NB:	(1) All questions are compulsory.	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1
	(2) Figures to the right indicate full marks.	
Q.1 A) State True or false: (Any 8)	(8)
1)	Good corporate governance results in higher financing cost.	
2)	Stakeholder theory demands that interest of all stakeholders should be ign	ored.
3)	Japanese model is also known as two tier business model.	
4)	Fraud occurs when someone unknowingly lies to obtain advantage to whi	ch they are not
	otherwise entitled.	
5)	Ethics is not a normative science.	
6)	Religion is the oldest source ethical inspiration	
7)	Promoting corporate fairness, transparency and accountability are the	e hallmark for
	corporate governance.	
8)	The Audit committee has wide powers and also looks into the co	ompliance with
	Accounting standards.	
9)	RBI plays an important role in supporting the concept of CSR in banking	sector.
10) SEBI monitors corporate governance of listed companies through Clause	49.
B)	Fill in the blanks: (Any 7)	(7)
1	. The term deontology comes from the Greek word deon, meaning	
	(Kantian/ Utilitarianism)	
2	is the study of principles, rules or theories that guide of	our actions and
	judgments. To determine what actually is morally right or wrong.	
	(Descriptive ethics/ Normative ethics)	
3.	Primary responsibility for preventing fraud in an organization is on	
	(Audit committee/ Remuneration committee)	
4.	Ethics can affect all areas of life, including family, finances an	d relationships.
1	(Personal/ professional)	

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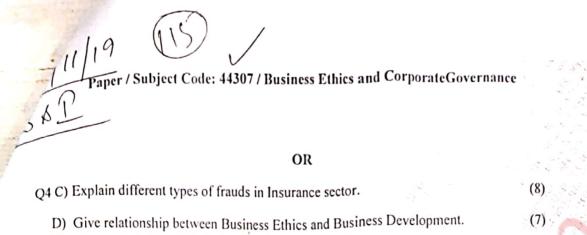
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5.	The word "Ethics" which is coined from the Latin word 'Ethics' and 'Ethikos' pertains to (Values/ Character)	d Greek word	
6.			
0.	are related to traditional beliefs, customs and convention that	it guide man's	
7	social behavior. (Morals/Habits)		
7.	The philosophy of was first proposed and discussed by John S	tuart Mill and	30.30
0	Jeremy Bentham. (Deontology/ Utilitarianism)		33,00
8.	advertising is prominently seen in cases where advertising a partic	ular product is	1.163
	banned by law. (Surrogate/Puffing)		
9.	The Board of Directors must protect the rights of the		
	(shareholder/stakeholder)	23200	6
10.	SEBI to constitute a Committee under the Chairmanship of to su	ggest changes	
	in the Listing Agreement to promote corporate governance.	agest changes	
	(Shri Kumar Mangalam Birla/ Shri Rahul Bajaj)		
	What are Intellectual Property and mention ethical issues in copyright	(8)	
B)	Mention the ethical issues in Perfect competition market.	(7)	
	OR St. St. St.	. (//	
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	Tighlight the importance of business ethics.	(8)	
DI	What is Ethics in Foreign Trade?		
Q.3-A) Describe Stewardship theory in detail.		(7)	1
		(8)	
114	What is Unfair Business Practices? Discuss with examples.	(7)	
	OR		
Q3 C) 1	What is CSR? Discuss CSR activities towards consumer and investors.		
		(8)	
	Elaborate the principles of Arthashastra.	(7)	
	What is Corruption? Explain different types of corruption .	(8)	1
BY	Evaluate ethical issues in Financial sector.		//
C ₇₆₁₈₁		(7)	/
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Q5 A) Explain how Accounting standard and Accounting disclosure are interrelated. (8)

B) Discuss the significance of ethics in corporate governance. (7)

OR

Q 5 C) Write short notes on: (any 3) (15)

- a) Stakeholders Theory.
- b) Teachings from Quran.
- c) Frauds in Banks.
- d) Principles of Business Ethics.
- e) Role of SEBI in corporate governance.

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