

Duration: 2½ Hours

Total Marks: 75

- N.B.: (1) All questions are compulsory.  
(2) Working Notes should form part of your answer.  
(3) Figure to the right indicates full marks.

Q1 (A) Select the correct alternatives and rewrite the sentence (Any 8): (08)

- The definition of goods under section 2(52) of the CGST Act does not include \_\_\_\_\_.  
(a) Grass (c) Money and securities  
(b) Actionable claims (d) Growing crops
- Mr. Rahul booked a Rajdhani train ticket, which includes meal. It is \_\_\_\_\_.  
(a) Composite supply (c) Principal supply  
(b) Mixed supply (d) Both (a) and (b) above
- What is the threshold limit of turnover in the preceding financial year for opting to pay tax under composition scheme for special category states?  
(a) 25 lacs (b) 50 lacs (c) 75 lacs (d) 1 crore
- \_\_\_\_\_ is a taxable person who occasionally undertakes transactions involving supply of goods or services in a state or union Territory where he has no fixed place of business.  
(a) Casual Taxable Person (c) Non-resident Taxable Person  
(b) Input Service Distributor (d) Output Service Distributor
- There was increase in tax rate from 20% to 24% w.e.f. 1.10.2022. Which of the following rate is applicable when services provided, and invoice raised after change in rate of tax in October, 2022, but payment received in September, 2022:  
(a) 20% as it is lower of the two  
(b) 24% as it is higher of the two  
(c) 20% as payment (being one of the factors) was prior to rate change  
(d) 24% as invoice was issued in the period during which supply is completed
- Aggregate turnover does not include \_\_\_\_\_.  
(a) Inward supplies on which tax is payable on reverse charge basis  
(b) Exempt supplies  
(c) Export of goods or services or both  
(d) Inter-State supplies of persons having the same PAN number
- What is e-commerce?  
(a) Supply of goods and/or services on an electronic platform for commerce other than the e-commerce operator himself.  
(b) Supply of goods and/or services on an electronic platform for commerce including the e-commerce operator.  
(c) Supply of goods and/or services on an electronic platform for commerce  
(d) Supply of goods or services or both including digital products over digital or electronic network.
- Payment made through challan will be credited to which registers/ledgers?  
(a) Electronic Tax liability register (c) Electronic Credit ledger  
(b) Electronic Cash ledger (d) Electronic Debit Ledger

9. The first 2 digits of GSTIN represent \_\_\_\_\_ code.  
 (a) State (b) Entity (c) Country (d) Company
10. An \_\_\_\_\_ is an instrument containing all the necessary details of transaction of supply of goods / services.  
 (a) E-Way Bill (b) Voucher (c) Challan (d) Invoice

Q1 (B) Match the following columns (Any Seven): (07)

Column A	Column B
1. Deposit in Bank	(a) HSN
2. Interest on loan	(b) IGST
3. Two taxable supplies naturally bundled together	(c) CGST + SGST
4. Supply of laptop and printer for a single price	(d) Excludes Cess
5. Supplier liable to pay tax	(e) Mixed Supply
6. Recipient liable to pay tax	(f) Forward charge
7. Intra-state supply with in a state subject to	(g) Reverse charge
8. Inter-state supply is subject to	(h) Service – Use of Money
9. Rates of tax on goods based on	(i) Composite Supply
10. Aggregate Turnover	(j) Not a service – Transaction in Money

Q.2 (A) Shashikant LTD a trading concern in Manipur is a registered dealer and wants to opt for composition scheme. It furnishes you with the following information for the year 2021-22. Are Shashikant LTD eligible to opt for the composition Scheme? (08)

Particulars	Amount (Rs.)
Intra-state supply of exempted goods to Miss Geet	10,00,000
Intra-state supply of taxable goods to Mr. Jeet (tax rate @12%)	5,00,000
Intra-state supply of taxable goods to Mr.Preet (tax rate @5%)	7,45,000
Intra-state supply of taxable goods to Mr.Neetu (tax rate @18%)	2,00,000
Value of inward supply on which tax is payable on RCM	1,00,000

Q2 (B) Define GST and discuss the dual GST model in India. (07)

OR

Q.2 C. Mr. Rahul gives you the following information of his transactions for November 2022. As per provisions related to goods and service Tax classify the following items as taxable or not taxable (08)

Sr. No	Particulars	Amount
1	Rent received for machinery in Factory	5,00,000
2	Express Parcel post services	3,00,000
3	A building was let out for Vidya vikas school	2,00,000
4	Interest received from reserve bank of India	40,000
5	Houses are let out to an individual for residential purpose	30,000
6	Royalty for authorship of books	2,00,000
7	Leasing of Vacant Land for rearing House	1,00,000
8	Pension Payment services	1,00,000

Q2 (D) Define Goods , Services and Electronic commerce operator in GST. (07)

Q.3 A. Find the time of supply of goods from the following transactions and give explanation to the answer. (08)

1. Determine the time of supply in the following cases where supply involves movement of goods.

Date of Removal	Date of invoice	Date of receipt of payment
01/10/2021	2/10/2021	15/11/2021
5/10/2021	2/10/2021	25/11/2021

2. Determine the time of supply from the following, if there is continuous supply of goods.

Date of invoice	Date of removal	Statement of accounts	Date of receipt of payment
01/12/2021	15/11/2021	5/12/2021	2/12/2021
21/01/2021	18/01/2021	5/01/2021	10/02/2021

Q.3 B .Find out Place of Supply from the following and give explanation to the answer. (07)

1. Niyati (Mumbai) Purchases a machine from Richa (New Delhi) to be installed in her factory at Chennai.
2. Mr. A (New Delhi) a vendor boards the New Delhi Kota Train at new Delhi, He sells the goods taken on board by him (at New Delhi) , at Jaipur during the journey.
3. Mr. Harshit (unregistered resident at Kolkata) goes to his native place Patna, Bihar and buys a medical policy for his parents from safe insurers Patna (Registered at Bihar).
4. Mr.J of Jaipur being a event organizer hosted an exhibition at Mumbai to exhibit the products of exhibitor namely Chennai skills, Chennai which is a registered person.

OR

Q. 3 P Sushmita Pvt Ltd a registered supplier furnishes the following details relating to supplies during December 2022. The rate of tax for the goods supplied is 12%. Calculate total taxable value of Supply (08)

Particulars	Rs.
Sales price charged to customers within state (Including GST )	10,12,000
Service charges levied in the invoices	11,000
Packing and forwarding expenses incidental to sales	14,200
Weighment charges, shown separately in invoices	7,800
Commission charged to buyers	15,000
Subsidy received from Government	50,000

Q.3 Q Find the time of supply under Reverse Charge Mechanism in the following cases of M/s. Vikas & Co cost accountant firm as per the provisions of CGST ACT. **(07)**

Sr no	Date of Provision of Services	Date of Invoice	Date of Entry of Payment	Date o debit in Bank A/c
1	26-11-2020	16-11-2020	16-01-2021	11-01-2021
2	13-11-2020	16-11-2020	11-01-2021	10-01-2021
3	12-02-2021	16-02-2021	11-02-2021	17-02-2021
4	27-12-2021	26-01-2021	27-02-2021	26-02-2021
5	03-02-2021	04-02-2021	23-04-2021	02-04-2021
6	05-02-2022	08-02-2022	17-02-2022	18-01-2022
7	06-01-2022	05-02-2022	18-02-2022	17-01-2022

Q.4 A. From the following detail of transactions, determine the date of liability (for registration) of tax payable as SGST , CGST and IGST. **(15)**

a) Mr. Ak Businessman of Mumbai started supplying the services from 3rd July 2022

Date	Services	Rs
05-07-2022	Taxable supply at Mumbai	7,11,000
10-07-2022	Services to M/s KT ltd at Nasik	1,01,000
15-08-2022	Services to M/s Mehta at Akola	10,11,000
22-08-2022	Taxable Supply to RBI	3,00,000
25-09-2022	Supply to Ms. Tanu of Dhule	7,00,000
29-09-2022	Taxable Supply to Pune	4,00,000
01-10-2022	Taxable Supply to Delhi	8,45,000
05-10-2022	Taxable Supply to Nagpur	2,33,000
15-10-2022	Taxable Supply to Indore	3,45,000

b) Mr. Ak Businessman of Manipur started supplying the services from 3rd July 2022

Date	Services	Rs
05-07-2022	Taxable supply at Manipur	2,00,000
10-07-2022	Services to M/s KT ltd at Meghalaya	3,00,000
15-08-2022	Services to M/s Mehta at Mizoram	2,11,000
22-08-2022	Taxable Supply to Mr. A	1,00,000
25-09-2022	Supply to Ms. Tanu of Manipur	2,00,000
29-09-2022	Taxable Supply to Meghalaya	4,00,000
01-10-2022	Taxable Supply to Manipur	8,45,000
05-10-2022	Taxable Supply to Meghalaya	2,33,000
15-10-2022	Taxable Supply to Mizoram	3,45,000

OR

Q.4 P Mr Kishor is a registered in state of Maharashtra provides following details for the month of June. Calculate the net tax liability for the month of June. (08)

Closing balance in electronic ledger as last day of May was IGST –Rs. 80,000  
CGST – Rs. 1, 30,000 SGST – Rs. 10,000.

Transaction during the month	Amount
Sold goods @ 5% GST to Ram in Nagpur	3,50,000
Sold goods @ 12% GST to vishakha in Amaravati	7,00,000
Inward supplies @ 5 % GST from Bhopal	2,50,000
Inward supplies @ 12 % GST from Pune	5,00,000

Q.4 Q.You are required to Calculate ITC available for the month of December 2022 (07)

1. Accounting services availed.	36000
2. Professional fees paid to Mr. Avi for providing auditing services.	18000
3. Refreshments provided during Annual Day celebrations	72000
4. Raw Material used in production services	54000
5. repairs of building premises ( No tax invoice available)	126000
6. Purchase of Plant and Machinery	90000
7. Input purchased for constructing 1st Floor	108000

Q5 (A) Explain the provisions for furnishing the details of Returns by Taxable Person. (08)

Q5 (B) Explain the category of person who is compulsory required to get themselves registered under GST law. (07)

OR

Q5 (C) Write Short Note on (Any 3): (15)

- Tax Invoice for supply of goods
- Reverse Charge
- Electronic Way Bill (EWB)
- Casual Taxable Person
- E-Commerce Operator