

Duration: 2:30 Hours

Marks: 75

- N.B**
- 1) All questions are compulsory.
  - 2) Figures to the right indicate the maximum marks.

**Q.1 (A) Select the appropriate option to fill in the blanks. (Attempt any eight)(8)**

- a. \_\_\_\_\_ is imperative to the function of research.  
(data and information, findings, conclusions, research methodology)
- b. \_\_\_\_\_ research is also known as fundamental research.  
(basic, applied, analytical, descriptive)
- c. In pilot study the research activity is undertaken at \_\_\_\_\_ segment activity.  
(small, unitary, fragmented, voluminous)
- d. 'Hindenburg Report on ADANI Group' is an example of \_\_\_\_\_.  
(Financial Statement, Secondary Data, Primary Data, Annual Result)
- e. Technical analysis converts the \_\_\_\_\_ data into charts.  
(price & volume data; profit and loss ; assets and liabilities; fluctuation in turnovers)
- f. Monetary policies are administered by \_\_\_\_\_.  
(central bank, state bank, district bank, co- operative bank)
- g. \_\_\_\_\_ is a measure of operational efficiency of the company.  
(EPS, P/E Multiple, EBITDA, PAT)
- h. If there are lots of licensing provision for business then it is an example of \_\_\_\_\_.  
(threats of substitute, bargaining power, industry rivalry, barriers to entry)
- i. National income of the economy can be calculated using all except \_\_\_\_\_.  
(income and expenditure method, product method, service method)
- j. \_\_\_\_\_ from the following will tell the researcher about company's operating income.  
(EPS, P/E Multiple, EBITDA, PAT)

- Q.1 (B) True or False. (Attempt any Seven) (7)**
- a. To find the solution to the problem can be considered as objective of Research Design
  - b. Attractive industry from shareholder's perspective is the one which is very volatile.
  - c. Immediately after payment date of the dividend the stock price rise.
  - d. Profit and loss is not considered in technical analysis.
  - e. Stock dividend means bonus shares.
  - f. Fundamental research is extensively used in equity research.
  - g. Honesty is not a necessary quality for investment analysis.
  - h. Annual report of the company of last five year is a source of information for analysis.
  - i. Behavioural Finance studies the psychology of investors behind their investment decisions.
  - j. Bottom up and Top Down means studying Sales and then profit and vice versa.
- Q.2. (A) What do you mean by research? What are its objectives? (7)**
- Q.2. (B) Distinguish between qualitative research and quantitative research (8)**
- OR
- Q.2 (C) Explain Direct Interview and its types (8)**
- Q.2 (D) How primary data is significant in financial research? (7)**
- Q.3. (A) Explain the process of Equity research. (8)**
- Q.3. (B) What are the key points to be considered before investing? (7)**
- OR
- Q.3 (C) Explain the various participants from equity market that will use equity research. (8)**
- Q.3 (D) Explain the need for good research design. (7)**
- Q.4 (A) Who is Equity research analyst? Explain the qualities of good research analysts. (8)**
- Q.4 (B) Explain any four key economic variables that equity researcher may use. (7)**
- OR
- Q.4 (C) What is 'Behavioural Finance'? Explain its relevance to equity research. (8)**
- Q.4 (D) Explain SWOT analysis (7)**
- Q.5 (A) Explain Descriptive Research and Analytical Research. (8)**
- Q.5 (B) Explain the responsibilities of research analysts (7)**
- OR
- Q.5 (C) Short Notes: (Attempt any three) (15)**
- a) Market Capitalization and classification of stock.
  - b) Sources of secondary data
  - c) Structured Observation Vs Unstructured Observation
  - d) Dividend approach
  - e) Buyback of shares

\*\*\*\*\*