

Duration : 2.5 hrs

75 Marks

- Note : 1. Question No. 1 is Compulsory.  
2. Question No. 2,3,4 and 5 have internal options.  
3. Each question carry 15 marks.

Q1(A) Multiple Choice:(Any 8)

(8)

1. The Deductor has to deduct tax from deductee where the total value of supply under contract exceeds\_\_\_\_\_.
  - a) Rs. 1,00,000
  - b) Rs. 10,00,000
  - c) Rs. 2,50,000
  - d) Rs. 50,000
2. Fees of \_\_\_\_\_ per day shall be levied for delay in furnishing of return.
  - a) Rs. 25
  - b) Rs. 50
  - c) Rs. 75
  - d) Rs. 100
3. The books of accounts required to be maintained by a registered person are to be retained for a period of \_\_\_\_\_ from the date of filing the Annual Return.
  - a) 8 Years
  - b) 72 months
  - c) 4 Years
  - d) 1 Year
4. Indian Exclusive Economic Zone means an area up to \_\_\_\_\_ nautical miles into sea from base line of India.
  - a) 12
  - b) 24
  - c) 200
  - d) 100
5. Bill of Entry for \_\_\_\_\_ is filed by importer for making imported goods part of mass of India.
  - a) Warehousing
  - b) Home Consumption
  - c) Clearance
  - d) Indian Consumption
6. \_\_\_\_\_ is an extension of Customs Port.
  - a) Container Freight Station
  - b) Air Freight Station
  - c) Foreign Post Office
  - d) Inland Container Depot
7. \_\_\_\_\_ Duty is charged to counter-balance sales tax, VAT on like article being sold in India.
  - a) Additional Custom Duty u/s 3(1)
  - b) Additional Custom Duty u/s 3(3)
  - c) Additional Custom Duty u/s 3(5)
  - d) Additional Custom Duty u/s 3(6)

8. In case imported goods are being cleared from warehouse for home consumption\_\_\_\_\_
  - a) Date of ex-bond bill of entry
  - b) Date of Into-bond bill of entry
  - c) Date granting entry inward
  - d) Date of Presentation of goods
9. Duty drawback u/s 74 for re-export of goods imported shall be provided at a maximum \_\_\_\_\_ % of duty paid on imported goods.
  - a) 95%
  - b) 99%
  - c) 98%
  - d) 100%
10. Maximum warehousing period for goods belonging to 100% Export Oriented Unit is \_\_\_\_\_
  - a) 5 Years
  - b) 3 Years
  - c) 1 Years
  - d) No Limit on Time Period

**Q1.B) Match the following: (Any 7)**

**(7)**

Column A	Column B
1. GSTR-9	Within 90 Days
2. Special Audit	Annual Return
3. High Sea	Price at seller's factory gate
4. Entry Inward	Pilferage
5. Injury Margin	6% p.a.
6. Ex-factory	5 Days
7. Goods Consumed on board a vessel	Beyond 200 nautical miles from Indian base line
8. Petty theft	Bill of Entry for warehousing
9. Interest Free period for duty drawback	Rate at which safeguard Duty is charged
10. TDS Certificate	Regarded as stores

**Q2.A) Mr. Rakesh a registered supplier of goods, pays GST under regular scheme and provides the following information for the month of August 2022:** **(15)**

Inter-State taxable supply of goods	Rs.10, 00,000
Intra-State taxable supply of goods	Rs.2, 00,000
Intra-State purchase of taxable goods	Rs.49,500,

He has the following Input Tax Credit at the beginning of August 2022

CGST: Rs. 20,000, SGST: Rs. 30,000, IGST: Rs. 25,000

Rate of CGST, SGST, & IGST is 9%, 9% & 18% respectively. Both inward and outward supplies are exclusive of taxes wherever applicable. All the conditions availing necessary for availing the Input tax credit have been fulfilled. Compute the net GST payable by X for the month of August 2022.

OR

**Q2.B)** Mr. Shinde registered in state of Maharashtra provides following details for the month of August. Calculate his net Tax Liability for the month of August. (15)

Opening Balance in Electronic Credit Ledger as on-1st August

- IGST Rs. 10,000
- CGST Rs. 35,000
- SGST Rs. 35,000

Transactions during the month :	(Rs.)
Sold Goods @ 5% GST to Yash in Nasik	3,15,000
Sold Goods @ 18% GST to Priti in Nanded	8,26,000
Sold Goods @ 28% GST to Kalpana in Nagpur	5,12,000
Purchased Goods @ 12% GST from Pune	5,60,000
Purchased goods @ 5% GST from Kolhapur	4,20,000
Purchased goods @ 18% GST from Surat	2,36,000
Provided Services @ 28% GST to Ruhi in Akola	6,40,000
Provided Services @ 18% GST to Divya in Agra	7,08,000
Provided Services @ 12% GST to Shridhar in Ajmer	10,08,000
Availed Services @ 28% GST from Ahmadnagar	8,96,000
Availed Services @ 12% GST from Latur	6,72,000
Availed Services @ 5% GST from Amravati	8,40,000

All the amounts are inclusive of GST.

**Q3.A)** An importer from Gujarat imports goods from an exporter in Canada. The vessel carrying the goods reaches Mumbai port first and from there goods are transhipped to Gujarat port. Determine the assessable value of the imported goods under the Customs Act, 1962, from the following particulars: (15)

Particulars	Amount	
Cost of the machine at the factory of the exporter	CAD	54,000
Transport charges from the factory of exporter to the port for shipment	CAD	2,200
Handling charges paid for loading the machine in the ship	CAD	250
Freight charges from exporting country to India	CAD	6,500
Buying commission paid by the importer	CAD	250
Charges for design and engineering work undertaken for the machine in Canada	CAD	10,000
Transport charges from Mumbai to Gujarat port	INR	70,000

Actual insurance charges paid are not ascertainable. Exchange rate is CAD 1 = 57.

OR

**Q3.B)** Mr. Sambhu imported goods from a Singapore supplier by air, which was contracted on CIF basis. However, there were changes in prices in the international market between the date of contract and actual importation. As a result of several negotiations, the parties agreed for a negotiated price payable as follows: (15)

Particulars	In SGD		
	Contract Price	Changed price	Negotiated Price
CIF value	8,000	8,900	8,800
Freight charges	400	700	600
Insurance	300	500	500

Commission to local agent was paid @ 1% of F.O.B. in SGD.

	Date	BCD	Exchange rate	
			notified by CBIC	Interbank rate
Date of bill of entry	25-10-21	10%	SGD 1 = INR 51	USD 1 = INR 50
Date of arrival of aircraft	22-10-21	12%	SGD 1 = INR 50	USD 1 = INR 51

Compute the assessable value and custom duty payable by Mr. Prashant.

**Q4.A)(i)** Determine the Customs Duty Payable under Customs Tariff Act, 1975 including the safeguard duty of 25% under section 8B of the said act with the following information made available by the importer: (8)

Assessable value of Fibre Granules imported from three developing countries during July 2022	Rs.25,00,000
Share of imports of Fibre Granules from three developing countries take together against total imports of Fibre Granules to India	10%
Rate of Basic Customs Duty	10%
Rate of Integrated Goods & Services Tax u/s 3(7)	12%
Rate of Social Welfare Surcharge	10%

**Q4.A)(ii)** Mr. Du Peng, a tourist of Chinese origin aged 40 years come to India on tourist visa for a period of one month on 1/4/2022 along with his wife aged 39 years and a child Xiaoching aged 2 years. (7)

He brought following items along with him:

- Personal effects like clothes Of Mr. Du Peng valued at Rs. 30,000, of Mrs. Du Peng valued at Rs. 51,000 and of the Xiaoching worth Rs.29,000.
- 2 Laptop computer worth Rs.45,000 each.
- 3 bottles of wine of 1 liter each of total value of Rs.7,500.
- Digital camera worth Rs.19,000.
- Mobile worth Rs.25,000.

What is the Customs duty payable?

OR

**Q4.B)(i)** Explain and solve the following: (8)

- Data Shoe manufacturers, registered in Mumbai, sold goods to a retail seller in Delhi at value of Rs.48,000(Excluding GST of 18%).whether E-Way bill is required?
- Mr. X erroneously refunded as sum of Rs.20,000 in excess of actual drawback on 20.06.22. the same was returned to the department on 20.10.2022.you are required to calculate the amount of interest chargeable from X.

3. M/s Govind Ltd register taxable person file normal return on July, 31 which was due on 21<sup>st</sup> July 2022. What fees Govind should pay?
4. Bill of Entry (Fill the following)

Types	Color of BOE	No of Copies for BOE
For Home Consumption	?	?
?	Yellow	
For Ex Bond Clearance	?	

- Q4.B)(ii) Krishna Ltd. a manufacturer has exported following goods to Brazil. You are required to calculate duty these goods based on information given below – (7)

Product	FOB value of exported goods	Market price of goods	Duty drawback
P	8,70,000	7,20,000	28% of FOB
Q	12,00,000	13,00,000	3% of FOB
R	2,40,000	1,80,000	0.80% of FOB
S	6,00,000	7,00,000	1.20% of FOB

Other information:

- Imported value of Product Q is Rs.16,00,000.
- Product S is manufactured out of duty free inputs.

Working notes should form part of your answer.

- Q5.A)(i) Explain Provisions for Furnishing the Returns by Taxable Person under GST. (8)

- Q5.A)(ii) State & Explain different types of Duties charged under Customs Law. (7)

OR

- Q5.B) Write Short notes (Any 3) (15)

- Electronic Cash Ledger
- E-way Bill
- Social Welfare Surcharge
- Types of Warehouse
- TCS Provision Under GST.

\*\*\*\*\*