

Time: 3 Hours

Marks: 100

N. B. 1. All questions are compulsory.

2. Figures to the right indicate full marks.

3. Draw neat Diagrams wherever necessary.

Q. 1. Answer any two Questions of the following

20

A) Discuss the Distinguish between Economic Growth and Development.

B) Analyse the concept of Green Gross Domestic Product.

C) Briefly discuss Millennium Development Goals (MDGs).

Q. 2. Answer any two Questions of the following.

20

A) Discuss the Big Push Theory in detail.

B) Elaborate in detail Domer Growth Model.

C) Discuss the role of innovators and innovation in Schumpeter's theory of economic development.

Q. 3. Answer any two Questions of the following.

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A) Elaborate on the Role of Education, Health & Nutrition in Human Capital.

B) Discuss Lorenz Curve and Gini coefficient methods as measures of income inequalities.

C) Describe the role of the microfinance revolution in improving the conditions of people in the informal sector.

Q. 4. Answer any two Questions of the following.

20

A) Explain the Concept of infrastructure and its role in Economic Development.

B) Elaborate in detail on Schumacher's concepts of intermediate and appropriate technology

C) What is Economic Planning? Discuss the Various Types of Economic Planning.

Q. 5. Write short notes on any Two of the following.

20

A) Sen's Capability Approach to development.

B) Rostow's Stages of Economic Growth.

C) Causes of urbanization.

D) Merits & Demerits of Labour intensive technology.

OR

Q. 5. Multiple choice question, Select an appropriate option

20

1. Economic growth is a narrower concept than.....

A) Social Development

B) Economic Development

C) Cultural Development

D) Moral development

2. The Human Development Index is a summary measure of Achievements in ..... of Human development.

A) Two key dimensions

B) Five key dimensions

C) Four key dimensions

D) Three key dimensions

3) The Calculation of Green Gross Domestic Product involves .....

A) Capital Accounting

B) Natural Capital accounting

C) National Capital Accounting.

D) Consumption Capital Accounting.

4. .... generate the capability to do certain things.
  - A) Entitlements
  - B) Inappropriate actions
  - C) Non functioning
  - D) Environmentally destructive actions
5. The global achievements of Millennium Development Goals (MDGs) are a mixed bag.
  - A) a mixed bag.
  - B) a continuous matter.
  - C) a homogeneous matter.
  - D) a real matter.
6. Rostow's Stages of Growth model is one of the major ..... of economic growth.
  - A) Keynesian Models
  - B) Neo-Classical Models
  - C) Classical Models
  - D) Historical Models
7. According to Rosenstein Rodan, social overhead capital is characterized by.....
  - A) Four Indivisibilities.
  - B) Five Indivisibilities.
  - C) Three Indivisibilities.
  - D) Two Indivisibilities.
8. According to Leibenstein's every economy is subject to.....
  - A) Shocks
  - B) Stimulants
  - C) Demands
  - D) Shocks and stimulants
9. Harrod's Model is considered to be a Model of ...
  - A) Economic growth and not development.
  - B) Not economic growth but economic development
  - C) Not economic development but social development
  - D) Not social development but economic development
10. Which of the following economists formulated the thesis 'Problems of Capital Formation in Underdeveloped Economies'?
  - A) Prof. W Arthur Lewis
  - B) Ragnar Nurkse's
  - C) Joseph A. Schumpeter
  - D) Prof. Paul N. Rosenstein Rodan
11. Schultz spread the idea of ..... as part of the concept of human capital.
  - A) Investment in technology
  - B) Investment in capital
  - C) Investment in education
  - D) Investment in consumption
12. Poverty is a .... phenomenon.
  - A) Indispensable
  - B) Multidimensional
  - C) Extended
  - D) Limited

13. ...., the founder of Grameen Bank, laid the foundations of the modern microfinance industry and brought it to prominence.
- A) Mohammad Yunus
  - B) Mehboobul Haq
  - C) Montek Singh Ahluwalia
  - D) Nelson Mandela
14. .... is the sum of the difference between the poverty line and actual income levels of all people living below that line.
- A) Multidimensional Poverty Index
  - B) Human Poverty Index
  - C) Headcount Index
  - D) Total Poverty Gap
15. .... emphasizes creation of opportunities as well as equal access.
- A) Inclusive growth
  - B) Sustainable development
  - C) Economic development
  - D) Economic growth
16. .... Plays a crucial role in the development of nations.
- A) Basic discomfort
  - B) Inadequate facilities
  - C) Lack of facilities
  - D) Infrastructure
17. Technology is ..... applied to the production process.
- A) Knowledge
  - B) Production
  - C) Process
  - D) Ignorance
18. Labour-intensive technologies are generally used in .....
- A) Service sector
  - B) Capital sector
  - C) Household enterprises
  - D) Heavy industry
19. Who developed the concept of appropriate technology?
- A) Prof. Harrod
  - B) Prof. Schumacher
  - C) Prof. J.R. Hicks
  - D) Prof. Arthur Lewis
20. Economic planning is indispensable for Removing ..... in the country.
- A) Poverty
  - B) Inequalities
  - C) Equalities
  - D) Poverty and Inequalities

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