

25/11/19

B&I



115

Paper / Subject Code: 44307 / Business Ethics and Corporate Governance

Duration: 2 ½ hours

Marks: 75

- NB:** (1) All questions are compulsory.
(2) Figures to the right indicate full marks.

Q.1 A) State True or false: (Any 8)

(8)

- 1) Good corporate governance results in higher financing cost.
- 2) Stakeholder theory demands that interest of all stakeholders should be ignored.
- 3) Japanese model is also known as two tier business model.
- 4) Fraud occurs when someone unknowingly lies to obtain advantage to which they are not otherwise entitled.
- 5) Ethics is not a normative science.
- 6) Religion is the oldest source ethical inspiration
- 7) Promoting corporate fairness, transparency and accountability are the hallmark for corporate governance.
- 8) The Audit committee has wide powers and also looks into the compliance with Accounting standards.
- 9) RBI plays an important role in supporting the concept of CSR in banking sector.
- 10) SEBI monitors corporate governance of listed companies through Clause 49.

B) Fill in the blanks: (Any 7)

(7)

1. The term deontology comes from the Greek word deon, meaning _____.
(Kantian/ Utilitarianism)
2. _____ is the study of principles, rules or theories that guide our actions and judgments. To determine what actually is morally right or wrong.
(Descriptive ethics/ Normative ethics)
3. Primary responsibility for preventing fraud in an organization is on _____.
(Audit committee/ Remuneration committee)
4. _____ Ethics can affect all areas of life, including family, finances and relationships.
(Personal/ professional)

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5. The word "Ethics" which is coined from the Latin word 'Ethics' and Greek word 'Ethikos' pertains to _____. (Values/ Character)
6. _____ are related to traditional beliefs, customs and convention that guide man's social behavior. (Morals/Habits)
7. The philosophy of _____ was first proposed and discussed by John Stuart Mill and Jeremy Bentham. (Deontology/ Utilitarianism)
8. _____ advertising is prominently seen in cases where advertising a particular product is banned by law. (Surrogate/ Puffing)
9. The Board of Directors must protect the rights of the _____. (shareholder/stakeholder)
10. SEBI to constitute a Committee under the Chairmanship of _____ to suggest changes in the Listing Agreement to promote corporate governance. (Shri Kumar Mangalam Birla/ Shri Rahul Bajaj)

Q. 2 A) What are Intellectual Property and mention ethical issues in copyright (8)
B) Mention the ethical issues in Perfect competition market. (7)

OR

C) Highlight the importance of business ethics. (8)
D) What is Ethics in Foreign Trade? (7)

Q. 3 A) Describe Stewardship theory in detail. (8)

B) What is Unfair Business Practices? Discuss with examples. (7)

OR

Q. 3 C) What is CSR? Discuss CSR activities towards consumer and investors. (8)

D) Elaborate the principles of Arthashastra. (7)

Q. 4 A) What is Corruption? Explain different types of corruption. (8)

B) Evaluate ethical issues in Financial sector. (7)

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Q4 C) Explain different types of frauds in Insurance sector. (8)

D) Give relationship between Business Ethics and Business Development. (7)

Q5 A) Explain how Accounting standard and Accounting disclosure are interrelated. (8)

B) Discuss the significance of ethics in corporate governance. (7)

OR

Q 5 C) Write short notes on: (any 3)
(15)

- a) Stakeholders Theory.
- b) Teachings from Quran.
- c) Frauds in Banks.
- d) Principles of Business Ethics.
- e) Role of SEBI in corporate governance.