



Time: 2 ½ Hours

Total Marks 75

- N.B (1) All questions are compulsory
(2) All questions carry equal marks

Q1 A) Fill in the blanks (Any 8)

8

- I. The word "Ethics" which is coined from the Latin word 'Ethics' and Greek word 'Ethikos' pertains to ____ (Values/ Character)
- II. ____ are related to traditional beliefs, customs and convention that guide man's social behavior. (Morals/Habits)
- III. The philosophy of ____ was first proposed and discussed by John Stuart Mill and Jeremy Bentham. (Deontology/ Utilitarianism)
- IV. The ____ Principle of Trusteeship is closely related to the "Social Responsibility of Business". (Gandhian/ Social)
- V. The Parliament of India has passed the first cyber law, The Information Technology Act , in the year ____ (1975/2000)
- VI. ____ advertising is prominently seen in cases where advertising a particular product is banned by law. (Surrogate/ Puffing)
- VII. The Board of Directors must protect the rights of the ____ (Shareholder/stakeholder)
- VIII. SEBI to constitute a Committee under the Chairmanship of ____ to suggest changes in the Listing Agreement to promote corporate governance. (Shri Kumar Mangalam Birla/ Shri Rahul Bajaj)
- IX. ____ is the sacred book of Christianity, a collection of ancient writings. (Gita/ Bible)
- X. Due to corruption, Government is unable to eradicate ____ (illiteracy/ poverty)

Q1 B) State whether the following statements are True or False (Any 7)

7

- I. Ethics is not a normative science.
- II. Religion is the oldest source ethical inspiration
- III. Ethical subjectivism is also called as "Situational Ethics."
- IV. Good corporate governance results in higher financing costs.
- V. Promoting corporate fairness, transparency and accountability are the hallmark for corporate governance.
- VI. Sri Krishna compiled his political ideas into the Arthashastra.

- VII. The Audit committee has wide powers and also looks into the compliance with Accounting standards.
- VIII. RBI plays an important role in supporting the concept of CSR in banking sector.
- IX. Soft fraud often involves criminal activity.
- X. Media can't play an important role in spreading of awareness and knowledge on fraud prevention programs.

Q2. A) Define Ethics? Highlight the importance of ethics. 8
B) Mention the ethical issues in perfect competition market. 7

OR

C) What are the different types of ethics according to the functions of business? 8
D) Mention ethical issues relating to copyrights 7

Q3 A) Describe utilitarian ethics. 8
B) Explain the concept of ethics in advertising. 7

OR

C) Explain the Gandhian Principles of Trusteeship. 8
D) Discuss the scope and need of ethics in finance. 7

Q4. A) What are fair trade practices? Give few examples of fair trade practices? 8
B) Explain Stakeholder's theory and Stewardship theory. 7

OR

C) Discuss the teaching from the Bhagwat Gita. 8
D) Elaborate the role of SEBI in corporate governance 7

Q5. A) Give the relationship between Business Ethics and Business Development. 8
B) State the causes of corruption. 7

OR

Q.5 Write short notes on **any three** of the following 15

- I. Value and teachings from the Quran
- II. Remuneration committee
- III. Zero tolerance of corruption
- IV. Audit committee
- V. Family owned business