

(Time: 2:30 Hours)

(Marks: 80)

- =====
- N.B.**
1. All questions are compulsory.
 2. All questions carry equal marks.
 3. Draw neat diagrams where necessary.
- =====

Q. 1 - Solve any two sub-questions from the following.

- a) Discuss the Drain Theory of Dadabhai Naoroji.
- b) Briefly review the major economic ideas of G.G.Agarkar.
- c) Explain the Ranade's ' Case on Economic Protection'.

Q. 2 - Solve any two sub-questions from the following.

- a) Explain the Mahatma Phule's approach regarding to agriculture.
 - b) Outline the Mahatma Gandhi's concept of ' Self-Sufficient Village.'.
 - c) 'Mahatma Gandhi's approach to labor dignity is based on labor equality.'
- Discuss.

Q. 3 - Solve any two sub-questions from the following.

- a) Explain the Dr. Babasaheb Ambedkar's 'State Socialism'.
- b) Describe the Three Steps suggested by Dr. Manmohan Singh to prevent financial crisis in India.
- c) Explain the Gokhale's view on economic development.

Q. 4 - Solve any two sub-questions from the following.

- a) Explain the Amartya Sen's views on welfare economics and social choice.
- b) Make a note on 'Economics of Information' by Joseph Stiglitz.
- c) Discuss the paradigm proposed by Robert Mundell for open economy.